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Trade in goods in 2012

Summary

In 2012, goods were exported from Iceland for 633,029 million ISK fob and imported for 555,695 million ISK fob, 597,262 million ISK cif. Thus there was a trade surplus (fob) for the trade in goods of 77,334 million ISK, compared with 97,142 million ISK surplus in 2011. Exports of goods increased by 2.1% at current prices while imports of goods increased by 6.3%. Manufacturing products were 52.3% of the total exports, decreasing in value by 1.3%, at current prices. Marine products were 42.4% of all exports, increasing in value by 6.8% from the year before, at current prices. The largest import of goods categories were industrial supplies, 29.2% of total imports, and capital goods with 21.0% of total imports. Measured in ISK, the increase in imports was greatest in supplies of transport equipments and fuels. The share of EEA countries was 78.3% in exports of goods and 61.4% in imports of goods. The share of EU countries was 73.2% in exports of goods and 44.8% in imports of goods. The Netherlands was the largest trading partner for exports of goods in 2012, accounting for 30.0% of total, while the largest share of imports of goods came from Norway, amounting to 16.6%.

Balance of trade in goods

Exports of goods 633,029 million fob and imports of goods 597,262 million cif In 2012 total exports of goods amounted to 633,029 million ISK fob as compared with total imports of goods of 597,262 million ISK cif. The (fob-cif) balance of trade in goods in 2012 was favourable by 35,767 million ISK. There has been a trade surplus (fob-cif) since 2009. In 2012 was 5.7% surplus of the export value and 9.4% in 2011.

Table 1. Balance of trade in goods (fob-cif) 2003–2012

	Millio	n ISK at current price	es	Balance of
	Exports of goods fob	Imports of goods cif	Balance of trade (fob-cif)	trade (fob-cif) as % of exports
			, , ,	•
2003	182,580	216,525	-33,945	-18.6
2004	202,373	260,431	-58,058	-28.7
2005	194,355	313,855	-119,500	-61.5
2006	242,740	432,106	-189,366	-78.0
2007	305,096	429,469	-124,373	-40.8
2008	466,860	514,739	-47,879	-10.3
2009	500,855	446,128	54,726	10.9
2010	561,032	477,222	83,810	14.9
2011	620,127	561,626	58,501	9.4
2012	633,029	597,262	35,767	5.7



Balance of trade in goods surplus

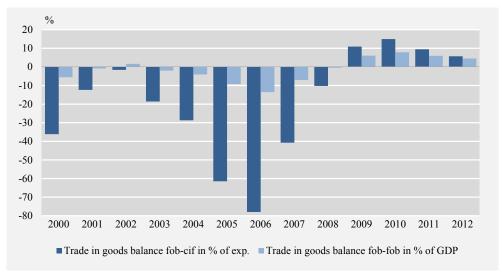
For use in national accounts and balance of payment, the balance of trade in goods is calculated from the fob value of both imports and exports. Imports fob in 2012 amounted to 555,695 million ISK, and there was a trade surplus (fob-fob) of 77,334 million ISK, was favourable of 97,142 in 2011. Balance of trade (fob-fob) at current prices has been favourable since 2009. The largest trade deficit was 13.6% of GDP in 2006.

Table 2. Balance of trade in goods (fob-fob) 2003–2012

Mill. ISK	At curren	t prices	At constant 2	2012 prices ¹	В	alance of trade	
	Exports	Imports	Exports	Imports	At	At constant	
	of goods	of goods	of goods	of goods	current	2012	% of
	fob	fob	fob	fob	prices	prices ¹	GDP
2003	182,580	199,512	280,145	210,095	-16,932	70,050	-2.0
2004	202,373	240,160	284,305	218,453	-37,787	65,852	-4.1
2005	194,355	288,895	273,341	209,911	-94,540	63,430	-9.2
2006	242,740	401,201	346,448	246,293	-158,461	100,154	-13.6
2007	305,096	397,241	356,030	257,687	-92,145	98,343	-7.0
2008	466,860	473,525	488,827	375,328	-6,665	113,499	-0.4
2009	500,855	410,575	512,181	447,329	90,280	64,852	6.0
2010	561,032	440,820	585,859	471,723	120,212	114,137	7.8
2011	620,127	522,985	639,357	530,357	97,142	109,000	6.0
2012	633,029	555,695	633,029	555,695	77,334	77,334	4.5

According to changes in volume indices of exports and imports, calculated from price indices (unit values according to custom tariff numbers).

Figure 1. Balance of trade fob-cif and fob-fob as % of exports in goods and GDP 2000–2012



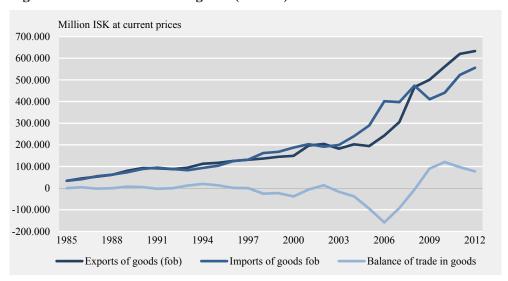


Figure 2. Balance of trade in goods (fob-fob) 1985–2012

Figure 3 shows exports and imports of goods in % of GDP over the last 50 years. The share of exports and imports has been around 25% of GDP. The share of imports of goods was higher than the share of exports of goods from 2003–2009. The share of exports of goods which was down below 20% in 2005 has risen constantly and from 2009 the export share has been higher than imports. As the external trade share of GDP gets higher the more open the economy becomes, which has been the development for the last few years. For some years, fluctuations in the exchange rate can disturb such a comparison.

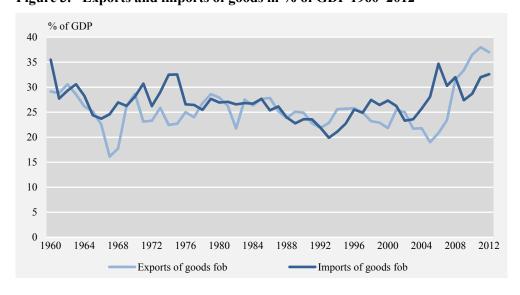


Figure 3. Exports and imports of goods in % of GDP 1960–2012

Changes in prices and volume 2011–2012

Exports of goods decreased by 0.3% and imports of goods increased by 3.8% at constant prices

The value of exports decreased by 0.3% between 2011 and 2012 and the value of imports fob increased by 3.8% when account has been taken of a 2.3% increase in the average price of foreign exchange between the two years. The value of exported marine products increased by 5.0% at constant exchange rate and the value of manufacturing products decreased by 3.6%. Most items of imports of goods increased in value, at constant prices. In ISK, the largest increase was in the export of marine products, and in the import of transport equipments. There was also an increase in the export of agricultural products and import of fuels.

Table 3. Value of trade in goods at current value and changes at constant exchange rates in 2011 and 2012

			Change on previous
			year at constant
	2011	2012	exchange rates, 1 %
Exports fob, total	620,127.4	633,029.1	-0.3
Marine products	251,572.9	268,631.7	5.0
Agricultural products	9,910.5	12,326.9	21.5
Manufacturing products	335,479.2	331,145.0	-3.6
Other products	23,164.8	20,925.5	-11.7
Imports fob, total	522,985.3	555,695.4	3.8
Food and beverages	47,949.8	50,226.3	2.3
Industrial supplies n.e.s.	165,225.2	158,406.7	-6.3
Fuels and lubricants	76,233.2	84,345.4	8.1
Capital goods (except for transport)	114,279.5	117,662.7	0.6
Transport equipment	45,149.8	72,697.7	57.3
Consumer goods n.e.s.	68,536.5	70,876.7	1.0
Goods n.e.s.	5,611.2	1,480.0	-74.2
Balance of trade	97,142.1	77,333.7	

¹ At trade weighted average rates of exchange; change on previous year 2,3%.

Export prices of goods decreased but import prices of goods increased, terms of trade in goods deteriorated Figures for the preceding year are converted to the average exchange rates for the current year in order to eliminate the effects of exchange rate changes on the nominal value. Price and volume changes are separated by using price indices. Price indices are calculated by using unit values for each customs tariff number. According to these results export prices of goods decreased by 1.3% in terms of ISK from 2011 to 2012 and import prices of goods increased by 4.2%. Hence, the terms of trade in goods deteriorated by 5.3% from 2011 to 2012.

Measured in ISK, the value of "general" exports of goods was 2.4% higher in 2012 than the previous year, and export prices of goods fell by 1.3%. In real terms, exports of goods thus increased by 3.8% from 2011 to 2012. The value of "general" imports of goods fob increased by 3.7% in terms of ISK from 2011 and import prices of goods rose by 4.2%, and thus imports decreased by 0.5% in real terms.

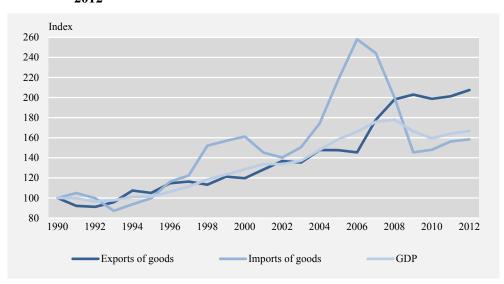
Table 4. Price and volume indices of exports and imports of goods and indices for terms of trade 2003–2012

2000=100	General exp	orts of goods ¹	General imp	oorts of goods ²	
	Price indices	Volume indices	Price indices	Volume indices	Terms of trade
					·
2003	108.3	115.1	111.4	99.0	97.2
2004	109.9	125.7	115.6	113.0	95.1
2005	105.5	119.9	111.3	140.1	94.7
2006	132.7	116.8	131.1	154.4	101.2
2007	136.0	128.7	134.7	153.7	101.0
2008	185.8	160.6	196.0	131.8	94.8
2009	196.6	166.3	233.2	95.6	84.3
2010	224.1	169.5	242.5	101.2	92.4
2011	244.6	171.6	269.7	105.8	90.7
2012	241.3	178.1	281.1	105.2	85.9

¹ All exports excluding various products (item 90 in SI classification of branches of processing, older version).

² All imports excluding ships, aircrafts and goods n.e.s. (item 700 in BEC).

Figure 4. Volume indices of exports of goods, imports of goods and GDP 1990–2012



Exports and imports of goods by main type of goods

Exports increased in 2012

Total exports of goods in 2012, at current prices, increased by 2.1% (12,902 million ISK) from 2011. Manufacturing products made up 52.3% of all exports of goods, were 54.1% in 2011. For the fifth year in a row the share of manufacturing products exceeds marine products. In 2012 the share of exported marine products increased from 40.6% in 2011 to 42.4%. The value of manufacturing products decreased by 1.3% in 2012 (4,334 million ISK at current prices). The largest export product was aluminium and aluminium products, 225,299 million ISK (35.6% of total exports of goods), decreased by 3.3% (7,651 million ISK at current prices). Next in line to the exports of aluminum was the export of ferro-silicon, 21,677 million ISK, and medicinal products, 15,294 million ISK. Marine products were 42.4% of all exports of goods and exported marine products accounted for 268,632 million ISK, an increase of 6.8% from 2011 (17,059 million ISK at current prices). In 2012, the largest export category within marine products was that of demersal fish products, 22.4% of total exports. The largest export was of cod which amounted to 13.1% of all exports (82,961 million ISK). Next in line were capelin (29,719 million ISK), herring (25,551 million ISK), mackerel (19,568 million ISK)

and redfish (19,252 million ISK export). Exports of marine products increased, mainly due to increased in the exports of pelagic fish products, mainly capelin.

100
90
80
70
60
50
40
30
20
10
0
1840 1869 1879 1889 1899 1909 1919 1929 1939 1949 1959 1969 1979 1989 1999 2009

—Marine products
—Agricultural products

Figure 5. Exports of goods by commodities 1840–2012

Number of declarations for imports has decreased The number of monthly customs declarations for imports decreased considerably following the economic crises and the bank collapse in Iceland in the last quarter of 2008. The average number of declarations for import in the first three quarters of 2008 was just over 111,000 and it was not until March and November 2011 that this average was reached. The number of declarations went down to about 62,000 in December 2008 and January 2009, but up to 115,000 in October 2012. October and November 2012 are the only months in 2012 where the average of 111,000 or higher was reached.

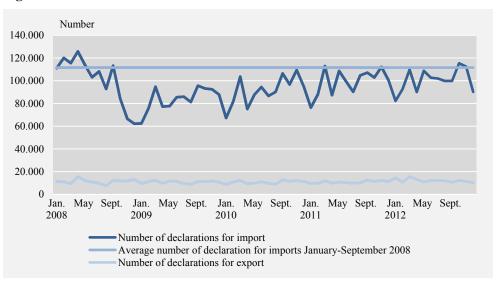


Figure 6. Number of customs declarations in 2008–2012

Imports of goods increased in 2012

Total imports of goods in 2012 increased by 35,636 million ISK or 6.3%, at current prices. The largest categories were industrial supplies with a share of 29.2% of total imports of goods (174,337 million ISK), capital goods with a share of 21.0% (125,390 million ISK), and fuels and lubricants with a share of 14.8% (88,580 million ISK. The share of transport equipments of total imports of goods has

increased from 8.4% in 2011 to 12.7% in 2012, mainly because of increased imports of aircrafts amounting to 3,7%. There was also an increase in the imports of fuels, but a decrease in the import of industrial supplies.

40 35 30 25 20 15 10 5 0 2008 2010 2011 2012 Food and beverages Industrial supplies n.e.s. Fuels and lubricants Capital goods (except for transport) Transport equipment Consumer goods n.e.s. Goods n.e.s.

Figure 7. Imports of goods by broad economic categories (BEC) in 2008–2012

Trade in goods by market areas and countries

78,3% of exports went to the EEA and 61,4% of imports came from the EEA The EEA¹ was the largest market area for Icelandic products in 2012. The share of exports of goods to the EEA was 78.3% in 2012, has decreased from the year 2008 when it was 80.5%. The share of the EEA countries in total imports of goods was 61.4% in 2012, compared with 64.8% in 2008. Exports of goods to EU countries was 73.2% of total exports of goods and 44.8% of total imports came from EU countries.

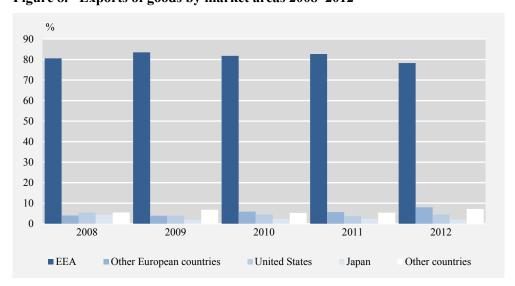
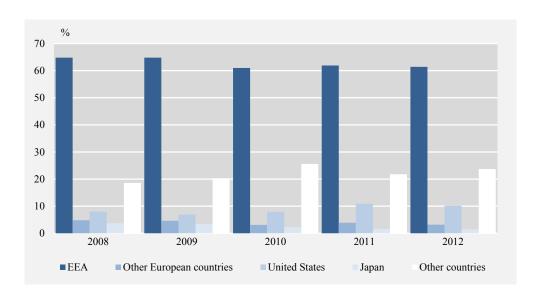


Figure 8. Exports of goods by market areas 2008–2012

Figure 9. Imports of goods by market areas 2008–2012

¹ EEA countries are all 27 EU countries and Iceland, Norway and Liechtenstein.



The Netherlands was the largest buyer of Icelandic goods

Five of the largest trading partners in 2012 bought 62.2% of total exports of goods from Iceland (65% in 2011). The Netherlands was the biggest buyer of Icelandic goods in 2012, as the two previous years. The value of exports of goods to the Netherlands amounted to 189,654 million ISK in 2012 or 30.0% of total exports of goods, decreased from 5.6% in 2011 at current exchange rates. Aluminium and aluminium products made up the largest share, 75.6% of the exports to the Netherlands.

In external trade the partner country is by classification the country of final destination of the export. Regarding the exports of aluminium and aluminium products to the Netherlands it is known that a large part of the export is redirected to other countries unknown at the time of export, and therefore Netherland is the importing country but not the country of final destination. Figures for exports of aluminum and aluminium products to the Netherlands should be viewed with that in mind.

Germany was the second largest buyer of Icelandic exports of goods in 2012, as the two previous years. Exports of goods to Germany amounted to 81,502 million ISK, 12.9% of total exports. Manufacturing products, mainly aluminium and aluminium products, made up the largest share of exports of goods to Germany, 79,3%. The United Kingdom was the third largest buyer of Icelandic exports in 2012 as the two years before. Sales to the UK amounted to 62,171 million ISK or 9.8% of total exports. The share of marine products of the total exports to the UK were 75.4%, mainly cod, shrimp and haddock.

Norway has the largest share of imports of goods to Iceland

Imports from the five leading importing countries of goods amounted to 49.8% of the total imports of goods in 2012 (48% in 2011). In 2012 Norway was the country supplying the greatest share of imports of goods to Iceland, as two previous years. Imports of goods from Norway in 2012 amounted to 99,316 million ISK, 16.6% of total imports of goods, mainly oil.

The second largest share of imports of goods in 2012 came from USA, as the year before. USA supplied goods worth 61,059 million ISK, 10.2% of total imports. Aluminum oxide made up the greatest part. Germany was in third place among importing countries of goods in 2012, as the year before. Imports from Germany in 2012 amounted to 54,813 million ISK, 9.2% of total imports.

Considerable surplus was in the trade of goods with the Netherlands whereas there was a deficit in the trade of goods with Norway.

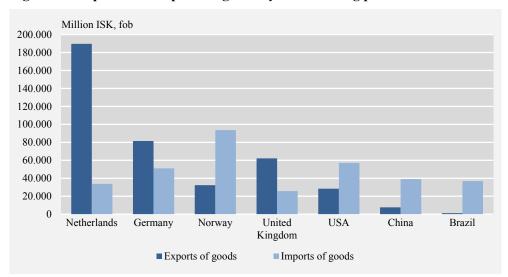
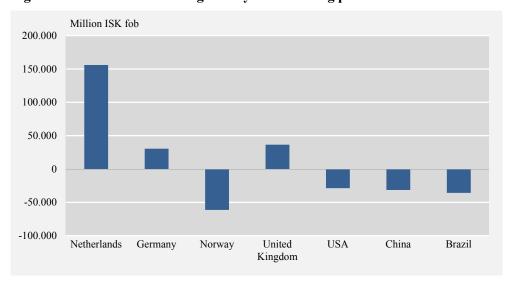


Figure 10. Exports and imports of goods by main trading partners in 2012

Figure 11. Balance of trade of goods by main trading partners in 2012



As regards to market areas, the EEA countries had the largest share in Icelandic exports of goods in 2012 or 78.3%. Marine products were 42.4% of all exports, of which 68.5% were exported to EEA countries. EEA bought 87.9% of exported manufacturing products. The largest category of imports of goods was industrial supplies (29.2%) of which 52% came from the EEA. About 84.5% of fuels and lubricants, 70.1% of capital goods and 66.6% of food and beverages were imported from the EEA.

On Statistics Iceland's web site (www.statice.is), information is available on imports and exports of goods by months, currencies, customs tariff numbers, SITC classification, BEC classification, exports by commodities (SI classification) and by brances of processing as well as breakdown by countries, market areas and by countries and classification.

Table 5. Exports of goods by commodities in 2011–2012

Fob-value at current exchange rates		2011			2012		% change
	Tonnes	Mill. ISK	%	Tonnes	Mill. ISK	%	in value
Total	2,112,645.4	620,127.4	100.0	2,194,899.0	633,029.1	100.0	2.1
1 Marine products	672,247.1	251,572.9	40.6	748,619.9	268,631.7	42.4	6.8
11 Pelagic	348,844.0	67,189.6	10.8	430,925.4	77,800.8	12.3	15.8
110 Herring	129,721.5	24,094.4	3.9	114,701.4	25,550.7	4.0	6.0
111 Capelin	99,809.2	18,349.4	3.0	177,708.7	29,718.9	4.7	62.0
112 Blue whiting	3,527.1	446.3	0.1	27,113.8	2,843.6	0.4	
113 Mackerel	109,649.1	24,134.9	3.9	106,720.0	19,567.7	3.1	-18.9
119 Other pelagic fish	6,137.1	164.6	0.0	4,681.5	119.9	0.0	-27.2
12 Demersal, major species	197,241.3	136,189.4	22.0	197,775.4	141,498.0	22.4	3.9
120 Cod	94,749.1	77,162.0	12.4	100,507.9	82,961.4	13.1	7.5
121 Haddock	22,867.4	16,129.9	2.6	20,941.6	16,403.6	2.6	1.7
122 Saithe	24,166.3	12,556.6	2.0	23,203.0	12,475.8	2.0	-0.6
123 Redfish	38,480.2	19,381.5	3.1	37,519.3	19,251.9	3.0	-0.7
124 Catfish	6,281.9	5,027.6	0.8	5,551.2	4,271.3	0.7	-15.0
125 Ling	6,307.8	3,074.8	0.5	6,305.4	3,644.4	0.6	18.5
126 Blue ling	291.2	159.5	0.0	149.3	80.9	0.0	-49.3
127 Tusk	1,566.0	1,072.6	0.2	1,762.1	1,193.0	0.2	11.2
128 Monk	2,349.6	1,503.1	0.2	1,712.3	1,171.2	0.2	-22.1
129 Skate	181.9	121.8	0.0	123.3	44.5	0.0	-63.5
13 Other demersal	32,462.6	9,214.9	1.5	27,934.3	11,173.8	1.8	21.3
130 Silver smelt	7,302.5	1,462.6	0.2	5,497.6	1,091.6	0.2	-25.4
131 Dogfish and other sharks	246.8	67.8	0.0	57.1	19.9	0.0	-70.6
132 Hake	2 10.0	-	-	32.9	7.3	0.0	70.0
133 Tunas	0.3	1.0	0.0	2.2	8.9	0.0	•
134 Spotted catfish	0.5	1.0	-	0.3	0.1	0.0	•
138 Lumpfish	599.3	1,147.0	0.2	690.8	1,217.2	0.0	6.1
139 Other demersal	24,313.7	6,536.6	1.1	21,653.4	8,828.8	1.4	35.1
14 Flatfish	15,549.2	11,855.4	1.9	17,313.3	12,805.2	2.0	8.0
140 Greenland halibut	9,504.3	8,009.5	1.3	11,270.7	9,459.2	1.5	18.1
141 Halibut	330.0	368.0	0.1	133.4	119.0	0.0	-67.7
142 Plaice	2,175.3	970.2	0.1	2,661.7	1,094.6	0.0	12.8
143 Sole	753.4	425.4	0.1	222.0	117.5	0.0	-72.4
144 Turbots	733.4	423.4	0.1	222.0	21.5	0.0	-/2.4
145 Lemon sole	_	_	_	479.5	274.4	0.0	•
146 Common dab	_	_		240.9	40.3	0.0	•
147 Rough dab	_	_	_	59.0	10.5	0.0	•
147 Rough dab	_	_	_	592.1	222.0	0.0	•
149 Other flatfish	2,786.2	2,082.3		1,631.1			20.5
16 Shellfish, crustaceans and molluscs	-	2,082.3 15,191.1	0.3	13,008.8	1,446.2	0.2	-30.5
•	15,997.2		2.4	-	14,286.3	2.3	-6.0 -2.1
160 Shrimp	12,214.6	11,328.4	1.8	10,497.1	11,091.5	1.8	
161 Lobster	1,562.0	3,158.3	0.5	1,241.1	2,690.6	0.4	-14.8
162 Scallop	4.3	2.0	-	-	-		
163 Mussels	17.3	5.9	0.0	0.8	0.6	0.0	-89.8
164 Cuttlefish	154.6	49.1	0.0	205.0	48.8	0.0	-0.6
165 Sea urchin	112.5	113.0	0.0	106.7	114.1	0.0	1.0
166 Iceland cyprine	0.3	0.1	0.0	5.3	2.6	0.0	
167 Whelk	215.3	65.9	0.0	185.6	67.0	0.0	1.7
168 Red abalone	-	-	- 0.1	0.6	1.1	0.0	
169 Shellfish, crustaceans and mollusc n.e.s.	1,716.3	468.5	0.1	766.6	270.0	0.0	-42.4
19 Other marine products	62,152.7	11,932.4	1.9	61,662.5	11,067.5	1.7	-7.2

Table 5. Exports of goods by commodities in 2011–2012 (cont.)

Fob-value at current exchange rates		2011			2012		% change
	Tonnes	Mill. ISK	%	Tonnes	Mill. ISK	%	in value
2 Agricultural products	13,541.2	9,910.5	1.6	19,236.5	12,326.9	1.9	24.4
21 Fish farming	2,289.3	3,313.8	0.5	4,010.7	4,679.4	0.7	41.2
22 Livestock	370.5	777.6	0.1	433.8	1,038.5	0.2	33.6
23 Products of farm animals	7,467.5	4,548.1	0.7	8,007.8	4,731.8	0.7	4.0
24 Milk and dairy products	1,572.3	719.2	0.1	2,014.5	867.0	0.1	20.6
25 Other products of land and sea	27.4	390.2	0.1	3.1	515.0	0.1	32.0
29 Other agricultural products	1,814.2	161.7	0.0	4,766.6	495.3	0.1	
3 Manufacturing products	1,106,073.4	335,479.2	54.1	1,113,507.8	331,145.0	52.3	-1.3
31 Food and beverages	20,556.9	5,433.8	0.9	20,166.8	5,722.3	0.9	5.3
310 Marine products	3,699.5	3,522.7	0.6	4,245.1	3,790.6	0.6	7.6
317 Confectionery	201.7	208.5	0.0	261.6	280.2	0.0	34.4
318 Beverages	15,970.9	1,156.4	0.2	15,341.0	1,186.7	0.2	2.6
319 Other food products	684.9	546.2	0.1	319.1	464.8	0.1	-14.9
33 Animal feeds	101.0	62.2	0.0	211.0	119.6	0.0	92.3
34 Health care and toilet articles	1,214.6	21,647.3	3.5	1,348.7	23,754.4	3.8	9.7
340 Medicinal products	955.3	14,266.8	2.3	1,081.9	15,294.2	2.4	7.2
341 Medical products	219.8	7,194.6	1.2	233.0	8,127.5	1.3	13.0
344 Toilet and cleansing preparations	39.5	185.9	0.0	33.8	332.7	0.1	79.0
35 Furs and textile articles	190.7	851.5	0.1	270.1	914.7	0.1	7.4
36 Mineral and chemical products	1,037,915.5	269,886.7	43.5	1,057,975.9	260,250.4	41.1	-3.6
360 Aluminium and aluminium products	786,902.7	232,948.8	37.6	811,734.0	225,297.8	35.6	-3.3
361 Ferro-silicon	120,075.8	23,972.5	3.9	131,817.6	21,676.8	3.4	-9.6
362 Diatomite	1.4	0.0	0.0	0.0	0.0	0.0	
363 Salt	1,402.2	295.3	0.0	693.5	152.0	0.0	-48.5
364 Rock wool	2,217.3	228.0	0.0	2,386.1	263.9	0.0	15.7
365 Seaweed meal	5,579.4	478.9	0.1	215.7	31.9	0.0	-93.3
366 Petroleum and petroleum products	115,269.7	11,813.4	1.9	108,544.4	12,708.8	2.0	7.6
367 Cryolite	6,313.4	137.6	0.0	2,578.9	118.2	0.0	-14.1
369 Prepared additives for cements	153.6	12.2	0.0	5.7	1.0	0.0	-91.8
37 Fishing equipment	3,659.8	6,286.3	1.0	3,488.9	7,626.3	1.2	21.3
370 Electronic weighing machinery	220.4	3,084.3	0.5	270.7	4,186.0	0.7	35.7
371 Fishing lines, cable, nets etc.	606.5	858.7	0.1	976.2	888.7	0.1	3.5
373 Fishtubs	1,908.6	1,185.5	0.2	1,832.9	1,155.2	0.2	-2.6
379 Fishing equipment	924.2	1,157.8	0.2	409.1	1,396.4	0.2	20.6
38 Various manufacturing products	2,974.4	3,628.0	0.6	2,013.8	4,164.8	0.7	14.8
381 Containers and wrappings	2,657.5	492.7	0.1	1,502.6	341.3	0.1	-30.7
382 Aluminium pans	0.4	0.3	0.0	0.0	0.0	0.0	
383 Food processing machinery	316.6	3,135.1	0.5	511.2	3,823.5	0.6	22.0
39 Other manufacturing products	39,460.6	27,683.4	4.5	28,032.7	28,592.5	4.5	3.3
4 Other products	320,783.7	23,164.8	3.7	313,534.7	20,925.5	3.3	-9.7
41 Mineral substances	149,793.3	998.8	0.2	143,052.2	1,002.6	0.2	0.4
42 Recovered products	158,870.8	6818.7	1.1	161,033.5	6,989.0	1.1	2.5
43 Transport equipments	6,173.8	11612.6	1.9	6,306.0	8501.9	1.3	-26.8
430 Used ships	1,468.6	59.5	0.0	5,006.5	5633.7	0.9	
432 Aircraft	558.6	7650.6	1.2	15.7	706.7	0.1	-90.8
433 Used or re-exported vehicles	4,146.6	3902.6	0.6	1,283.8	2161.5	0.3	-44.6
49 Miscellaneous	5,945.90	3,734.70	0.6	3,142.9	4431.9	0.7	18.7

Table 6. Imports of goods by broad economic categories in 2011–2012

Cif-v	value at current exchange rates		2011			2012	0	6 change
		Tonnes	Mill. ISK	%	Tonnes	Mill. ISK	%	in value
	Total	3,972,396.1	561,626.1	100.0	4,070,141.0	597,262.2	100.0	6.3
1	Food and beverages	212,898.6	52,946.0	9.4	216,148.2	55,499.7	9.3	4.8
111	Primary, mainly for industry	47,908.4	3,050.2	0.5	50,178.8	3,019.2	0.5	-1.0
112	Prim., mainly for household consumption	60,553.0	15,563.2	2.8	61,763.8	16,066.8	2.7	3.2
121	Processed, mainly for industry	23,276.4	4,497.4	0.8	29,927.7	5,947.2	1.0	32.2
122	Proc., mainly for household consumption	81,160.8	29,835.2	5.3	74,277.9	30,466.6	5.1	2.1
2	Industrial supplies n.e.s.	2,400,887.1	180,048.3	32.1	2,504,412.6	174,337.1	29.2	-3.2
210	Primary	460,214.2	9,294.5	1.7	479,702.5	8,597.5	1.4	-7.5
220	Processed	1,940,672.9	170,753.8	30.4	2,024,710.1	165,739.6	27.7	-2.9
3	Fuels and lubricants	818,590.3	79,840.1	14.2	827,544.7	88,579.6	14.8	10.9
310	Primary	111,337.9	2,901.5	0.5	104,969.5	3,153.4	0.5	8.7
321	Motor spirit	144,999.1	17,022.1	3.0	138,442.6	18,485.5	3.1	8.6
322	Other	562,253.3	59,916.5	10.7	584,132.6	66,940.7	11.2	11.7
4	Capital goods (except for transport)	469,277.8	122,031.0	21.8	444,844.3	125,390.1	21.0	2.8
410	Capital goods (except for transport)	19,414.7	53,673.3	9.6	20,620.9	55,620.0	9.3	3.6
420	Parts and accessories	449,863.1	68,357.7	12.2	424,223.4	69,770.1	11.7	2.1
5	Transport equipment	23,713.7	47,103.9	8.4	33,931.9	75,604.3	12.7	60.5
510	Passenger motor cars (excl. busses)	8,162.1	13,907.7	2.5	12,407.6	21,988.1	3.7	58.1
521	Transp. equipm. (excl. ships, aircraft)	2,882.8	3,323.8	0.6	4,068.4	5,143.1	0.9	54.7
522	Other transp. equipm., non-industrial	799.1	1,475.4	0.3	774.6	1,690.2	0.3	14.6
530	Parts and accessories	7,245.3	14,649.8	2.6	7,661.2	14,561.3	2.4	-0.6
540	Ships	4,102.5	5,680.8	1.0	7,260.5	10,409.0	1.7	83.2
550	Airplanes	521.9	8,066.4	1.4	1,759.6	21,812.7	3.7	
6	Consumer goods n.e.s.	42,754.9	73,963.1	13.2	41,611.8	76,320.8	12.8	3.2
610	Durable	10,740.0	12,940.3	2.3	10,647.1	13,876.2	2.3	7.2
620	Semi-durable	12,364.6	28,138.1	5.0	12,076.8	29,177.1	4.9	3.7
630	Non-durable	19,650.3	32,884.7	5.9	18,887.9	33,267.5	5.6	1.2
7	Goods n.e.s.	4,273.6	5,693.6	1.0	1,647.4	1,530.5	0.3	-73.1
700	Goods n.e.s.	4,273.6	5,693.6	1.0	1,647.4	1,530.5	0.3	-73.1

Table 7. Exports of goods by market areas in 2008–2012

Fob-value at current	200	8	2009		2010		2011		2012		′11–′12
exchange rates	Mill. ISK	%	change								
Total	466,859.5	100.0	500,854.5	100.0	561,032.2	100.0	620,127.4	100.0	633,029.1	100.0	2.1
EEA	376,063.0	80.5	418,346.9	83.5	458,939.0	81.8	512,894.5	82.7	495,807.5	78.3	-3.3
Austria	975.9	0.2	1,019.0	0.2	988.2	0.2	1,029.8	0.2	1,324.8	0.2	28.6
Belgium	7,214.1	1.5	9,208.6	1.8	9,415.9	1.7	9,247.4	1.5	10,055.0	1.6	8.7
Bulgaria	158.2	0.0	52.0	0.0	55.4	0.0	33.9	0.0	8.1	0.0	-76.1
Cyprus	37.7	0.0	31.5	0.0	26.1	0.0	73.5	0.2	66.6	0.0	-9.4
Czech Republic	166.3	0.0	388.3	0.1	268.1	0.0	256.6	0.0	132.3	0.0	-48.4
Denmark	14,642.5	3.1	13,512.3	2.7	14,869.0	2.7	14,207.8	2.3	16,504.2	2.6	16.2
Estonia	163.6	0.0	324.2	0.1	1,020.0	0.2	1,080.5	0.2	558.2	0.1	-48.3
Finland	998.9	0.2	1,116.0	0.2	1,172.7	0.2	1,053.9	0.2	1,476.9	0.2	40.1
France	14,287.3	3.1	17,575.1	3.5	17,594.7	3.1	24,165.9	3.9	28,116.1	4.4	16.3
Germany	52,777.4	11.3	56,403.2	11.3	78,320.7	14.0	92,791.9	15.0	81,502.2	12.9	-12.2
Greece	2,466.0	0.5	1,860.5	0.4	1,842.7	0.3	2,159.6	0.3	1,395.9	0.2	-35.4
Hungary	876.4	0.2	381.4	0.1	268.9	0.0	249.4	0.0	209.3	0.0	-16.1
Ireland	1,350.3	0.3	15,228.4	3.0	1,598.2	0.3	2,577.1	0.4	1,362.1	0.2	-47.1
Italy	3,647.5	0.8	5,106.1	1.0	8,853.6	1.6	15,731.7	2.5	13,014.1	2.1	-17.3
Latvia	155.4	0.0	131.0	0.0	191.4	0.0	240.2	0.0	385.5	0.1	60.5
Liechtenstein	28.6	0.0	10.4	0.0	0.0	0.0	13.8	0.0	-	_	
Lithuania	5,956.7	1.3	5,733.1	1.1	8,352.6	1.5	11,647.7	1.9	10,843.8	1.7	-6.9
Luxembourg	378.4	0.1	227.5	0.0	106.2	0.0	5,816.0	0.9	16.8	0.0	-99.7
Malta	186,9	0.0	43,5	0.0	43,5	0.0	108,1	0.0	249,5	0.0	
Netherlands	160,477.5	34.4	153,981.7	30.7	190,631.7	34.0	200,888.3	32.4	189,654.4	30.0	-5.6
Norway	20,344.8	4.4	29,066.7	5.8	23,787.4	4.2	27,378.8	4.4	32,258.0	5.1	17.8
Poland	3,545.2	0.8	5,321.2	1.1	6,306.7	1.1	7,530.7	1.2	9,158.3	1.4	21.6
Portugal	8,791.7	1.9	8,804.7	1.8	6,924.7	1.2	10,709.8	1.7	9,241.4	1.5	-13.7
Romania	290.0	0.1	83.1	0.0	113.9	0.0	136.5	0.0	124.0	0.0	-9.2
Slovakia	168.6	0.0	615.3	0.1	61.4	0.0	54.4	0.0	894.5	0.1	
Slovenia	14.4	0.0	20.3	0.0	43.9	0.0	143.4	0.0	78.4	0.0	-45.3
Spain	17,861.0	3.8	24,130.5	4.8	26,588.3	4.7	23,898.5	3.9	22,076.1	3.5	-7.6
Sweden	3,912.7	0.8	4,000.8	0.8	2,781.0	0.5	3,790.6	0.6	2,930.3	0.5	-22.7
United Kingdom	54,189.0	11.6	63,970.4	12.8	56,712.3	10.1	55,879.0	9.0	62,170.7	9.8	11.3
Other European countries	18,789.1	4.0	19,711.0	3.9	32,838.8	5.9	35,562.4	5.7	50,535.8	8.0	42.1
Belarus	1,509.3	0.3	322.7	0.1	264.3	0.0	864.8	0.1	366.2	0.1	-57.7
Faroe Islands	3,412.8	0.7	3,182.4	0.6	3,257.1	0.6	3,835.2	0.6	6,779.3	1.1	76.8
Greenland	748.4	0.2	1,200.5	0.2	1,556.2	0.3	2,078.3	0.3	2,648.5	0.4	27.4
Kazakhstan	24.7	0.0	27.3	0.0	36.1	0.0	0.4	0.0	9.6	0.0	
Russia	6,201.2	1.3	6,093.0	1.2	11,593.3	2.1	19,398.9	3.1	24,200.4	3.8	24.8
Switzerland	4,271.0	0.9	6,609.3	1.3	10,217.1	1.8	4,046.7	0.7	10,639.1	1.7	
Turkey	298.4	0.1	819.3	0.2	2,629.3	0.5	2,600.4	0.4	1,390.4	0.2	-46.5
Ukraina	1,717.3	0.4	1,154.9	0.2	2,286.3	0.4	1,483.2	0.2	4,056.1	0.6	
Önnur Evrópulönd	605,9	0,1	301,5	0.0	999,1	0,2	1254,6	0,3	446,3	0.1	-64.4
United States	25,720.1	5.5	19,402.9	3.9	25,429.0	4.5	22,959.1	3.7	28,338.1	4.5	23.4
Japan	20,453.0	4.4	9,304.5	1.9	14,283.4	2.5	15,443.3	2.5	12,925.1	2.0	-16.3

Table 7. Exports of goods by market areas in 2008–2012 (cont.)

Fob-value at current	2008		2009		2010		2011		2012		′11–′12
exchange rates	Mill. ISK	%	change								
Other countries	25,834.5	5.5	34,089.3	6.8	29,541.9	5.3	33,268.2	5.4	45,422.6	7.2	36.5
Australia	526.7	0.1	636.8	0.1	1,498.6	0.3	1,145.4	0.2	841.7	0.1	-26.5
Brazil	575.8	0.1	391.3	0.1	645.7	0.1	631.8	0.1	1,094.2	0.2	73.2
Canada	2,201.4	0.5	2,293.6	0.5	2,479.5	0.4	2,640.5	0.4	3,506.2	0.6	32.8
China	10,276.9	2.2	11,728.3	2.3	3,413.9	0.6	5,430.7	0.9	7,646.9	1.2	40.8
Hong Kong	352.4	0.1	1,086.7	0.2	1,395.3	0.2	992.8	0.2	1,907.5	0.3	92.1
Israel	34.0	0.0	61.6	0.0	524.6	0.1	136.1	0.0	103.7	0.0	-23.8
Korea, Rep. of	1,322.0	0.3	1,489.9	0.3	1,812.7	0.3	1,237.3	0.2	1,795.8	0.3	45.1
Nigeria	5,442.9	1.2	10,187.5	2.0	10,378.8	1.8	12,260.1	2.0	16,502.0	2.6	34.6
Taiwan	566.6	0.1	2,230.8	0.4	2,004.2	0.4	1,629.5	0.3	1,632.5	0.3	0.2
Other countries	4,535.6	1.0	3,982.8	0.8	5,388.7	1.0	7,163.7	1.2	10,392.2	1.6	45.1

Table 8. Imports of goods by market areas in 2008–2012

Cif-value at current	200	8	2009		2010		2011		2012		′11–′12
exchange rates	Mill. ISK	%	change								
Total	514,739.3	100.0	446,128.2	100.0	477,222.3	100.0	561,626.1	100.0	597,262.2	100.0	6.3
EEA	333,786.8	64,8	288,889.3	64.8	291,156.8	61.0	347,753.2	61.9	366,777.5	61.4	5.5
Austria	2,857.9	0.6	2,374.5	0.5	1,842.7	0.4	4,866.7	0.9	2,677.1	0.4	-45.0
Belgium	6,809.5	1.3	6,871.9	1.5	6,514.3	1.4	7,557.2	1.3	7,928.1	1.3	4.9
Bulgaria	223.7	0.0	182.6	0.0	218.0	0.0	246.4	0.0	271.5	0.0	10.2
Cyprus	1,081.0	0.2	24.9	0.0	43.2	0.0	36.1	0.0	37.4	0.0	3.6
Czech Republic	3,285.8	0.6	1,774.6	0.4	2,664.7	0.6	3,333.8	0.6	4,540.3	0.8	36.2
Denmark	37,695.7	7.3	32,453.6	7.3	33,649.7	7.1	34,884.6	6.2	33,801.5	5.7	-3.1
Estonia	4,008.7	0.8	3,085.9	0.7	4,055.2	0.9	3,561.2	0.6	3,604.0	0.6	1.2
Finland	5,557.8	1.1	4,330.6	1.0	25,291.8	5.3	8,438.4	1.5	5,584.7	0.9	-33.8
France	12,157.3	2.4	8,635.7	1.9	8,718.1	1.8	10,324.6	1.8	12,777.4	2.1	23.8
Germany	52,819.2	10.3	36,847.1	8.3	35,837.4	7.5	44,343.0	7.9	54,813.1	9.2	23.6
Greece	271.6	0.1	314.1	0.1	351.2	0.1	316.6	0.1	325.3	0.1	2.7
Hungary	1,695.3	0.3	1,750.6	0.4	1,616.6	0.3	1,655.9	0.3	1,629.4	0.3	-1.6
Ireland	5,547.9	1.1	6,821.1	1.5	3,892.7	0.8	2,864.0	0.5	8,699.3	1.5	
Italy	14,411.7	2.8	12,299.8	2.8	14,177.4	3.0	17,759.8	3.2	17,912.9	3.0	0.9
Latvia	3,791.0	0.7	2,435.5	0.5	1,998.9	0.4	1,986.5	0.4	2,494.6	0.4	25.6
Liechtenstein	93.8	0.0	13.2	0.0	20.3	0.0	15.3	0.0	27.6	0.0	80.4
Lithuania	6,105.1	1.2	1,991.2	0.4	2,220.5	0.5	2,508.6	0.4	2,896.7	0.5	15.5
Luxembourg	795.9	0.2	357.9	0.1	131.6	0.0	166.6	0.0	235.4	0.0	41.3
Malta	299.4	0.1	513.2	0.1	820.2	0.2	790.7	0.1	797.3	0.1	0.8
Netherlands	31,234.4	6.1	38,506.2	8.6	40,618.7	8.5	41,298.7	7.4	36,120.9	6.0	-12.5
Norway	57,644.4	11.2	57,865.6	13.0	43,217.1	9.1	89,566.8	15.9	99,315.6	16.6	10.9
Poland	7,072.6	1.4	5,257.6	1.2	5,876.6	1.2	10,972.5	2.0	7,167.1	1.2	-34.7
Portugal	1,154.7	0.2	1,088.8	0.2	940.0	0.2	1,130.7	0.2	2,156.2	0.4	90.7
Romania	797.6	0.2	503.6	0.1	622.1	0.1	637.8	0.1	652.2	0.1	2.3
Slovakia	782.7	0.2	580.0	0.1	695.3	0.1	1,368.8	0.2	1,942.1	0.3	41.9
Slovenia	826.8	0.2	317.4	0.1	351.1	0.1	540.4	0.1	638.0	0.1	18.1
Spain	6,020.8	1.2	5,455.9	1.2	5,459.1	1.1	5,627.5	1.0	7,048.6	1.2	25.3
Sweden	46,277.0	9.0	35,937.7	8.1	24,918.8	5.2	21,927.0	3.9	22,929.5	3.8	4.6
United Kingdom	22,467.5	4.4	20,298.4	4.6	24,393.7	5.1	29,027.1	5.2	27,753.6	4.6	-4.4

Table 8. Imports of goods by market areas in 2008–2012 (cont.)

Cif-value at current	2008		2009		2010		2011		2012		′11–′12
exchange rates	Mill. ISK	%	change								
Other European countries	24,794.9	4.8	20,570.5	4.6	14,934.3	3.1	21,936.8	3.9	19,182.0	3.2	-12.6
Belarus	224.1	0.0	168.1	0.0	150.3	0.0	275.6	0.0	25.4	0.0	-90.8
Faroe Islands	2,033.9	0.4	1,916.1	0.4	2,112.6	0.4	1,369.7	0.2	1,301.0	0.2	-5.0
Greenland	448.3	0.1	334.3	0.1	562.1	0.1	883.3	0.2	1,429.8	0.2	61.9
Russia	2,886.3	0.6	3,001.6	0.7	2,731.6	0.6	4,859.9	0.9	4,516.3	0.8	-7.1
Switzerland	16,314.3	3.2	12,241.0	2.7	6,602.3	1.4	11,203.4	2.0	6,611.6	1.1	-41.0
Turkey	2,427.5	0.5	2,367.0	0.5	2,435.1	0.5	2,903.7	0.5	4,534.8	0.8	56.2
Ukraina	77.4	0.0	386.8	0.1	73.5	0.0	64.0	0.0	150.8	0.0	
Other European countries	383.1	0.1	155.6	0.0	266.9	0.1	377.1	0.1	612.2	0.1	62.3
United States	41,353.8	8.0	30,972.2	6,9	37,792.9	7.9	61,037.5	10.9	61,059.0	10.2	0.0
Japan	19,130.9	3.7	15,317.3	3.4	11,027.8	2.3	8,772.0	1.6	8,830.8	1.5	0.7
Other countries	95,672.9	18.6	90,379.1	20.3	122,310.6	25.6	122,126.7	21.8	141,412.9	23.7	15.8
Australia	22,774.2	4.4	7,212.4	1.6	2,985.0	0.6	560.7	0.1	425.6	0.1	-24.1
Brazil	1,635.6	0.3	18,298.0	4.1	41,447.4	8.7	32,488.0	5.8	39,730.9	6.7	22.3
Canada	5,313.8	1.0	8,584.8	1.9	8,147.7	1.7	6,530.8	1.2	6,594.2	1.1	1.0
China	34,110.3	6.6	22,161.8	5.0	28,731.4	6.0	35,121.5	6.3	42,743.1	7.2	21.7
Hong Kong	1,302.5	0.3	900.6	0.2	1,140.7	0.2	1,014.3	0.2	842.8	0.1	-16.9
Israel	693.9	0.1	732.5	0.2	831.9	0.2	1,020.7	0.2	798.2	0.1	-21.8
Korea, Rep. of	2,882.3	0.6	2,176.2	0.5	2,281.5	0.5	3,315.8	0.6	4,219.7	0.7	27.3
Nigeria	0.2	0.0	0.3	0.0	2.0	0.0	10.0	0.0	2.3	0.0	-77.0
Taiwan	2,089.6	0.4	2,920.4	0.7	2,340.1	0.5	2,661.1	0.5	2,836.0	0.5	6.6
Other countries	24,870.6	4.8	27,392.2	6.1	34,402.9	7.2	39,403.5	7.0	43,220.2	7.2	9.7

Table 9. Exports of goods by main trading countries in 2010–2012

Fob-value at current exchange	2010		2011		2012	
	Mill. ISK	Rank	Mill. ISK	Rank	Mill. ISK	Rank
Total	561,032.2		620,127.4		633,029.1	
Netherlands	190,631.7	1	200,888.3	1	189,654.4	1
Germany	78,320.7	2	92,791.9	2	81,502.2	2
United Kingdom	56,712.3	3	55,879.0	3	62,170.7	3
Norway	23,787.4	6	27,378.8	4	32,258.0	4
United States	25,429.0	5	22,959.1	7	28,338.1	5
France	17,594.7	7	24,165.9	5	28,116.1	6
Russia	11,593.3	10	19,398.9	8	24,200.4	7
Spain	26,588.3	4	23,898.5	6	22,076.1	8
Denmark	14,869.0	8	14,207.8	11	16,504.2	9
Nigeria	10,378.8	11	12,260.1	12	16,502.0	10
Italy	8,853.6	14	15,731.7	9	13,014.1	11
Japan	14,283.4	9	15,443.3	10	12,925.1	12
Lithuania	8,352.6	15	11,647.7	13	10,843.8	13
Switzerland	10,217.1	12	4,046.7	19	10,639.1	14
Belgium	9,415.9	13	9,247.4	15	10,055.0	15
Portugal	6,924.7	16	10,709.8	14	9,241.4	16
Poland	6,306.7	17	7,530.7	16	9,158.3	17
China	3,413.9	18	5,430.7	18	7,646.9	18
Faroe Islands	3,257.1	19	3,835.2	20	6,779.3	19
Ukraina	2,286.3	23	1,483.2	28	4,056.1	20
Canada	2,479.5	22	2,640.5	28	3,506.2	20
Sweden	2,781.0	20		21	2,930.3	22
Greenland		28	3,790.6	26		23
	1,556.2	30	2,078.3 992.8	34	2,648.5	23
Hong Kong	1,395.3				1,907.5	
Korea, Rep. of	1,812.7	26	1,237.3	29	1,795.8	25
Iran, Islamic Rep.of	0.5	115	1.6	110	1,781.9	26
Taiwan	2,004.2	24	1,629.5	27	1,632.5	27
Viet Nam	388.2	39	700.8	38	1,551.1	28
Finland	1,172.7	31	1,053.9	32	1,476.9	29
Greece	1,842.7	25	2,159.6	25	1,395.9	30
Turkey	2,629.3	21	2,600.4	23	1,390.4	31
Ireland	1,598.2	27	2,577.1	24	1,362.1	32
Austria	988.2	33	1,029.8	33	1,324.8	33
Brazil	645.7	36	631.8	40	1,094.2	34
Chile	821.4	34	710.5	37	1,034.4	35
Antigua and Barbuda	3.9	94	133.6	60	917.4	36
Slovakia	61.4	63	54.4	73	894.5	37
South Africa	289.3	43	135.9	59	881.7	38
Australia	1,498.6	29	1,145.4	30	841.7	39
New Zealand	282.1	44	276.5	48	689.0	40
Estonia	1,020.0	32	1,080.5	31	558.2	41
Latvia	191.4	51	240.2	51	385.5	42
Thailand	273.1	45	281.2	47	378.1	43
Belarus	264.3	48	864.8	35	366.2	44
Malaysia	534.3	37	659.2	39	293.5	45
United Arab Emirates	385.6	40	330.8	45	283.6	46
Cuba	121.2	55	76.5	69	280.8	47
Malta	43.5	69	108.1	61	249.5	48
Hungary	268.9	46	249.4	50	209.3	49
Bahamas	38.6	70	81.6	66	209.1	50
Other countries	4,423.7	-	11,640.1	-	3,077.2	-

Table 10. Imports of goods by main trading countries in 2010–2012

Cif-value at current exchange rates	2010		2011		2012	
	Mill. ISK	Rank	Mill. ISK	Rank	Mill. ISK	Rank
Total	477,222.3		561,626.1		597,262.2	
Norway	43,217.1	1	89,566.8	1	99,315.6	1
United States	37,792.9	4	61,037.5	2	61,059.0	2
Germany	35,837.4	5	44,343.0	3	54,813.1	3
China	28,731.4	7	35,121.5	5	42,743.1	4
Brazil	41,447.4	2	32,488.0	7	39,730.9	5
Netherlands	40,618.7	3	41,298.7	4	36,120.9	6
Denmark	33,649.7	6	34,884.6	6	33,801.5	7
United Kingdom	24,393.7	10	29,027.1	8	27,753.6	8
Sweden	24,918.8	9	21,927.0	9	22,929.5	9
Italy				10		10
-	14,177.4	11 13	17,759.8	13	17,912.9	10
France	8,718.1		10,324.6		12,777.4	
Japan	11,027.8	12	8,772.0	14	8,830.8	12
Ireland	3,892.7	23	2,864.0	28	8,699.3	13
Belgium	6,514.3	16	7,557.2	16	7,928.1	14
Poland	5,876.6	17	10,972.5	12	7,167.1	15
Spain	5,459.1	18	5,627.5	18	7,048.6	16
Switzerland	6,602.3	15	11,203.4	11	6,611.6	17
Canada	8,147.7	14	6,530.8	17	6,594.2	18
Malaysia	767.1	46	907.0	46	6,482.5	19
Finland	25,291.8	8	8,438.4	15	5,584.7	20
Chile	535.2	53	5,326.6	19	5,455.0	21
Czech Republic	2,664.7	28	3,333.8	25	4,540.3	22
Turkey	2,435.1	29	2,903.7	27	4,534.8	23
Russia	2,731.6	27	4,859.9	22	4,516.3	24
India	4,997.8	20	5,073.4	20	4,393.7	25
Argentina	730.7	47	902.0	47	4,308.8	26
Korea, Rep. of	2,281.5	31	3,315.8	26	4,219.7	27
Estonia	4,055.2	21	3,561.2	24	3,604.0	28
Lithuania	2,220.5	32	2,508.6	30	2,896.7	29
Taiwan	2,340.1	30	2,661.1	29	2,836.0	30
Austria	1,842.7	35	4,866.7	21	2,677.1	31
Latvia	1,998.9	34	1,986.5	35	2,494.6	32
Portugal	940.0	41	1,130.7	40	2,156.2	33
Jamaica	3,646.9	24	2,489.4	31	2,087.6	34
Slovakia	695.3	49	1,368.8	39	1,942.1	35
Thailand	1,726.5	36	1,805.5	36	1,839.5	36
Venezuela	5,072.9	19	4,746.8	23	1,673.1	37
Hungary	1,616.6	37	1,655.9	37	1,629.4	38
Peru	269.7	63	755.9	52	1,575.3	39
Qatar	-	•	908.7	45	1,542.1	40
Cuba	9.6	103	128.4	74	1,516.5	41
Greenland	562.1	52	883.3	48	1,429.8	42
Faroe Islands	2,112.6	33	1,369.7	38	1,301.0	43
Viet Nam	941.5	40	1,120.7	41	1,287.6	44
Tunisia	783.2	44	957.2	44	1,090.8	45
Hong Kong	1,140.7	38	1,014.3	43	842.8	46
Mexico	622.1	50	635.8	55	814.0	47
Israel	831.9	42	1,020.7	42	798.2	48
Malta	820.2	43	790.7	50	797.3	49
Kosta Ríka	513.4	54	477.3	60	715.2	50
Other countries	19,001.1		16,415.6	•	11,842.3	

Table 11. Exports of goods by commodities (SI classification) and market areas in 2012

Fob-value	EEA		Other European countries	3
	Mill. ISK	%	Mill. ISK	%
Total	495,807.5	78.3	50,535.8	8.0
Marine products	184,097.4	68.5	27,277.1	10.2
110 Herring	16,723.5	65.5	8,205.6	32.1
111 Capelin	21,437.0	72.1	4,505.3	15.2
112 Blue whiting	1,230.1	43.3	1,458.6	51.3
113 Mackerel	7,485.1	38.3	7,610.0	38.9
119 Other pelagic fish	_	_	119.9	100.0
120 Cod	67,384.3	81.2	1,008.8	1.2
121 Haddock	9,690.8	59.1	126.7	0.8
122 Saithe	8,782.6	70.4	992.2	8.0
123 Redfish	11,050.5	57.4	1,912.7	9.9
124 Catfish	4,197.3	98.3	50.8	1.2
125 Ling	3,098.9	85.0	85.3	2.3
126 Blue ling	80.9	100.0	_	_
127 Tusk	700.0	58.7	4.7	0.4
128 Monk	1,149.3	98.1	1.8	0.2
129 Skate	40.8	91.6	_	_
130 Silver smelt	706.2	64.7	374.8	34.3
131 Dogfish and other sharks	19.9	100.0	_	_
132 Hake	7.3	100.0	_	_
133 Tunas	1.8	20.0	_	_
134 Spotted catfish	0.1	100.0	_	_
138 Lumpfish	1,053.1	86.5	_	_
139 Other demersal	5,604.6	63.5	153.9	1.7
140 Greenland halibut	1,023.2	10.8	41.4	0.4
141 Halibut	51.1	43.0	0.0	0.0
142 Plaice	1,078.4	98.5	2.3	0.2
143 Sole	117.2	99.8	_	_
144 Turbots	12.2	56.4	_	_
145 Lemon sole	273.7	99.7	0.7	0.3
146 Common dab	29.0	71.9	-	_
147 Rough dab	0.6	5.3	-	_
148 Pole dab	167.0	75.2	_	_
149 Other flatfish	1,225.6	84.7	2.4	0.2
160 Shrimp	10,971.2	98.9	37.6	0.3
161 Lobster	2,348.3	87.3	24.5	0.9
163 Mussels	0.2	38.2	-	_
164 Cuttlefish	26.9	55.2	20.6	42.1
165 Sea urchin	113.8	99.7	0.2	0.2
166 Iceland cyprine	2.6	100.0	_	_
167 Whelk	27.6	41.2	_	_
168 Red abalone	0.4	39.9	_	_
169 Shellfish, crustaceans and mollusc n.e.s.	22.4	8.3		_
199 Other marine products	6,161.7	55.7	536.3	4.8
Agricultural products	6,453.5	52.4	1,905.7	15.5
210 Salmon	139.6	5.7	449.4	18.5
211 Trout	1,034.2	47.5	207.5	9.5
212 Tilapia	49.0	99.8	0.1	0.2
217 Farmed cod	3.7	100.0	_	-
218 Farmed halibut	1.0	7.5	_	-
219 Other fish	9.4	99.7	0.0	0.3

	Total		Other countries		Japan		United States
9,	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK
100.	633,029.1	7.2	45,422.6	2.0	12,925.1	4.5	28,338.1
42.	268,631.7	12.4	33,363.3	3.9	10,559.4	5.0	13,334.4
4.	25,550.7	1.1	277.7	1.3	343.9	_	_
4.	29,718.9	4.8	1,433.4	5.6	1,667.4	2.3	675.9
0.	2,843.6	5.4	154.9	_	_	_	_
3.	19,567.7	22.2	4,347.5	0.5	91.5	0.2	33.7
0.	119.9	_	_	_	_	_	_
13.	82,961.4	10.7	8,893.9	0.2	187.5	6.6	5,487.0
2.	16,403.6	6.0	987.9	_	_	34.1	5,598.2
2.	12,475.8	18.0	2,241.8	0.0	1.9	3.7	457.3
3.	19,251.9	15.7	3,029.2	16.9	3,258.9	0.0	0.4
0.	4,271.3	0.4	17.4	_	_	0.1	5.8
0.	3,644.4	12.6	458.4	_	_	0.0	1.8
0.	80.9	_	_	_	_	_	_
0.	1,193.0	40.9	488.3	_	_	_	_
0.	1,171.2	1.7	20.1	_	_	_	_
0.	44.5	8.4	3.8	_	_	_	_
0.	1,091.6	1.0	10.5	_	_	_	_
0.	19.9	_	_	_	_	_	_
0.	7.3	_	_	-	_	_	_
0.	8.9	_	_	80.0	7.1	_	_
0.	0.1	_	_	-	_	_	_
0.	1,217.2	0.8	9.9	-	_	12.7	154.2
1.	8,828.8	27.2	2,402.8	1.5	129.1	6.1	538.2
1.	9,459.2	52.3	4,950.6	36.3	3,431.2	0.1	12.7
0.	119.0	0.9	1.1	20.4	24.3	35.6	42.4
0.	1,094.6	0.1	1.4	_	_	1.1	12.4
0.	117.5	0.2	0.2	_	_	_	_
0.	21.5	31.7	6.8	_	_	11.9	2.6
0.	274.4	_	_	_	_	0.0	0.0
0.	40.3	28.1	11.3	_	_	_	_
0.	10.5	66.1	7.0	28.6	3.0	_	_
0.	222.0	1.0	2.3	3.9	8.7	19.8	44.1
0.	1,446.2	0.1	0.8	-	_	15.0	217.4
1.	11,091.5	0.4	45.4	0.3	29.8	0.1	7.3
0.	2,690.6	9.5	254.5	1.3	34.4	1.1	28.9
0.	0.6	2.4	0.0	59.4	0.4	_	_
0.	48.8	2.7	1.3	-	_	_	_
0.	114.1	0.1	0.1	-	_	_	_
0.	2.6	_	_	_	_	_	_
0.	67.0	43.5	29.2	15.2	10.2	_	_
0.	1.1	60.1	0.7	_	_	_	_
0.	270.0	90.0	243.0	1.7	4.5	_	_
1.	11,067.5	27.4	3,030.0	12.0	1,325.4	0.1	14.2
1.	12,326.9	8.1	992.7	3.1	387.7	21.0	2,587.4
0.	2,427.5	28.4	689.0	0.0	0.1	47.4	1,149.5
0.	2,176.0	0.0	0.0	_	_	42.9	934.3
0.	49.1	_	_	_	_	_	_
0.	3.7	_	_	_	_	_	_
0.	13.6	_	_	_	_	92.5	12.6
0.	9.5	_	_	_	_	_	_

Table 11. Exports of goods by commodities (SI classification) and market areas in 2012 (cont.)

Fob-value	EEA		Other European countries	
	Mill. ISK	%	Mill. ISK	%
220 Horses	886.6	85.5	128.1	12.3
229 Other livestock	0.6	53.9		12.5
231 Products of horses	25.9	9.3	252.6	90.7
232 Products of bovine animals	136.5	97.5	2.3	1.7
233 Products of swine	8.8	29.0	1.0	3.2
234 Products of sheep	1,389.2	51.7	713.5	26.5
235 Products of mink	1,587.8	100.0	<u> </u>	_
236 Products of fox	, <u> </u>	_	_	_
239 Products of other farm animals	1.7	28.6	1.5	24.5
240 Dairy products	692.2	79.8	30.3	3.5
250 Eiderdown	176.3	34.2	28.7	5.6
299 Other agricultural products	311.0	62.8	90.8	18.3
Manufacturing products	291,004.9	87.9	16,039.1	4.8
310 Marine products	3,196.9	84.3	279.2	7.4
317 Confectionery	152.2	54.3	87.6	31.3
318 Beverages	170.7	14.4	125.7	10.6
319 Other food products	303.4	65.3	64.1	13.8
339 Animal feeds	73.5	61.5	15.4	12.8
340 Medicinal products	12,960.8	84.7	294.9	1.9
341 Medical products	2,966.0	36.5	12.8	0.2
344 Toilet and cleansing preparations	263.4	79.2	17.1	5.1
350 Tanned or dressed sheep skins	54.9	80.1	3.4	5.0
351 Other tanned or dressed furskins	87.9	88.9	0.0	0.0
355 Textile yarn, incl. wool tops	134.9	63.7	11.4	5.4
356 Textile articles	75.7	91.9	1.2	1.4
357 Clothing and footwear	175.4	58.0	34.6	11.4
359 Other leather, fur and textile articles	120.9	80.4	10.1	6.7
360 Aluminium and aluminium products	216,799.3	96.2	8,498.4	3.8
361 Ferro-silicon	18,780.9	86.6	29.9	0.1
363 Salt	3.2	2.1	148.9	97.9
364 Rock wool	135.0	51.1	128.6	48.7
365 Seaweed meal	29.5	92.4	_	_
366 Petroleum and petroleum products	7,150.4	56.3	3,192.9	25.1
367 Cryolite	77.5	65.6	_	_
369 Prepared additives for cements	-	-	1.0	100.0
370 Electronic weighing machinery	2,273.2	54.3	135.2	3.2
371 Fishing lines, cable, nets etc.	238.2	26.8	325.9	36.7
373 Fishtubs	1,035.6	89.6	53.1	4.6
379 Fishing equipment	1,257.0	90.0	117.3	8.4
381 Containers and wrappings	151.1	44.3	174.5	51.1
383 Food processing machinery	1,885.4	49.3	124.0	3.2
391 Plastic and rubber manufactures	498.1	54.1	124.6	13.5
392 Miscellaneous articles of wood	182.8	68.2	50.8	19.0
393 Paper and print394 Metal and metal manufactures	89.9	35.9 07.6	57.7	23.1
399 Other manufacturing products	9,899.0 9,782.1	97.6 57.5	213.4 1,705.3	2.1 10.0
Other products	14,251.7	68.1	5,313.9	25.4
412 Gravels and sand	678.8	99.8		
419 Other mineral substances	261.0	81.0	2.7	0.8
420 Metal scrap	1,649.9	100.0	<i>2.1</i>	-
421 Plastics for recycling	171.6	92.4	_	_
T21 1 Idolico 101 Iccycling	1/1.0	J2. 4		

United States		Japan		Other countries		Total	
Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%
22.8	2.2	_	_	_	_	1,037.4	0.2
0.3	24.0	_	_	0.2	22.1	1.1	0.0
_	_	_	_	_	_	278.5	0.0
_	_	_	_	1.1	0.8	139.9	0.0
_	-	_	-	20.7	67.9	30.5	0.0
263.5	9.8	80.6	3.0	242.1	9.0	2,688.9	0.4
_	_	_	_	0.0	0.0	1,587.8	0.3
_	_	_	_	0.2	100.0	0.2	0.0
2.8	46.5	_	-	0.0	0.4	6.0	0.0
108.9	12.6	_	-	35.5	4.1	867.0	0.1
_	-	306.9	59.6	3.1	0.6	515.0	0.1
92.8	18.7	_	-	0.6	0.1	495.3	0.1
12,005.5	3.6	1,819.1	0.5	10,276.4	3.1	331,145.0	52.3
143.7	3.8	8.7	0.3	162.2	4.3	3,790.6	0.6
40.2	14.3		-	0.2	0.1	280.2	0.0
820.7	69.2	2.1	0.2	67.4	5.7	1,186.7	0.2
3.8	0.8	11.9	2.6	81.7	17.6	464.8	0.2
19.3	16.1	4.2	3.5	7.2	6.0	119.6	0.0
0.0	0.0		- -	2,038.4	13.3	15,294.2	2.4
5,133.7	63.2	7.4	0.1	7.6	0.1	8,127.5	1.3
11.5	3.5	0.5	0.1	40.1	12.1	332.7	0.1
3.6	5.3	1.4	2.1	5.1	7.5	68.5	0.0
6.0	6.1	0.3	0.3	4.7	4.8	98.9	0.0
14.0	6.6	14.1	6.6	37.3	17.6	211.7	0.0
4.8	5.8	0.0	0.0	0.7	0.9	82.4	0.0
53.5	17.7	2.7	0.0	36.5	12.1	302.7	0.0
11.8	7.8	0.5	0.3	7.1	4.7	150.5	0.0
11.6		0.5 —	0.5 —	0.2	0.0	225,297.8	35.6
1,039.3	4.8	1,339.8	6.2	486.8	2.2	21,676.8	3.4
1,039.3		1,339.6		400.0	2.2	152.0	0.0
0.4	0.2	_	_	_	_	263.9	0.0
2.4	7.6	_	_	_	_	31.9	0.0
		_	_	1 705 5	1.4.1		2.0
569.9 40.7	4.5	_	_	1,795.5	14.1	12,708.8 118.2	0.0
40.7	34.4	_	_	_	_	1.0	0.0
342.5	8.2	14.8	0.4	1,420.3	33.9	4,186.0	0.0
97.9	11.0	14.0	-	226.7	25.5	888.7	0.7
91.9		_	_	66.6	5.8	1,155.2	0.1
1.8	0.1	_	_	20.4	1.5	1,396.4	0.2
4.2	1.2	_		11.5	3.4	341.3	0.2
240.5	6.3	172.6	4.5	1,401.0			0.1
280.5	30.5	0.1		1,401.0	36.6 1.8	3,823.5 920.1	0.0
24.1	9.0		0.0	10.7	3.8	267.8	0.0
92.7	37.1	0.6	0.2	9.2	3.7	250.0	0.0
2.9	0.0	0.0	0.2	22.4			
2,999.2	17.6	237.5	1.4	2,292.7	0.2 13.5	10,137.8 17,016.8	1.6 2.7
410.8 1.6	2.0 0.2	158.9	0.8	790.1	3.8	20,925.5 680.4	3.3 0.1
	18.1	_	_	_	_	322.2	0.1
58.4		_	_	_	_	1,649.9	0.1
_	_	_	_	— 14.1	- 7.6	1,649.9	
	_		_	14.1	7.0	183./	0.0

Table 11. Exports of goods by commodities (SI classification) and market areas in 2012 (cont.)

Fob-value		EEA		Other European countries	
		Mill. ISK	%	Mill. ISK	%
422	Paper for recycling	224.4	99.8	0.4	0.2
423	Used clothing and textiles	60.9	98.4	1.0	1.6
426	Waste and residue from power intensive industries	4,229.0	93.7	9.3	0.2
427	Ash, slag and metallic residues	119.3	99.6	0.5	0.4
429	Other articles for recycling or waste	234.4	99.9	_	_
430	Used ships	_	_	5,208.3	92.4
432	Aircraft	695.2	98.4	0.1	0.0
433	Used or re-exported vehicles	2,106.5	97.5	44.3	2.1
499	Miscellaneous	3,820.7	86.2	47.4	1.1

United States		Japan		Other countries		Total	
Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%
_	_	_	_	_	_	224.7	0.0
<u> </u>	_	_	_	0.1	0.1	61.9	0.0
_	_	149.3	3.3	124.8	2.8	4,512.4	0.7
_	_	_	_	_	_	119.8	0.0
_	_	_	_	0.3	0.1	234.6	0.0
_	_	_	_	425.4	7.6	5,633.7	0.9
8.1	1.2	_	_	3.3	0.5	706.7	0.1
1.5	0.1	8.2	0.4	0.8	0.0	2,161.5	0.3
341.2	7.7	1.4	0.0	221.3	5.0	4,431.9	0.7

Table 12. Imports of goods by market areas and broad economic categories in 2012

Cif-value		EEA		Other European countries	
		Mill. ISK	%	Mill. ISK	%
	Total	366,777.5	61.4	19,182.0	3.2
1	Food and beverages	36,963.8	66.6	2,023.1	3.6
111	Primary, mainly for industry	2,279.8	75.5	4.1	0.1
112	Prim., mainly for household consumption	7,634.3	47.5	1,072.3	6.7
121	Processed, mainly for industry	2,926.4	49.2	27.8	0.5
122	Proc., mainly for household consumption	24,123.4	79.2	918.9	3.0
2	Industrial supplies n.e.s.	90,741.6	52.0	4,437.3	2.5
210	Primary	4,421.4	51.4	2,206.0	25.7
220	Processed	86,320.2	52.1	2,231.4	1.3
3	Fuels and lubricants	74,880.3	84.5	2,818.4	3.2
310	Primary	2,897.0	91.9-	_	
321	Motor spirit	18,485.4	100.0	_	_
322	Other	53,497.9	79.9	2,818.4	4.2
4	Capital goods (except for transport)	87,955.0	70.1	3,843.4	3.1
410	Capital goods (except for transport)	30,710.6	55.2	2,125.3	3.8
420	Parts and accessories	57,244.3	82.0	1,718.1	2.5
5	Transport equipment	31,589.0	41.8	745.7	1.0
510	Passenger motor cars (excl. busses)	14,770.2	67.2	213.3	1.0
521	Transp. equipm. (excl. ships, aircraft)	4,313.6	83.9	237.0	4.6
522	Other transp. equipm., non-industrial	897.0	53.1	17.5	1.0
530	Parts and accessories	6,715.0	46.1	223.4	1.5
540	Ships	2,711.1	26.0	54.5	0.5
550	Airplanes	2,182.1	10.0	_	-
6	Consumer goods n.e.s.	43,559.0	57.1	5,061.6	6.6
610	Durable	7,515.4	54.2	751.9	5.4
620	Semi-durable	12,666.6	43.4	1,214.8	4.2
630	Non-durable	23,377.0	70.3	3,094.9	9.3
7	Goods n.e.s.	1,088.7	71.1	252.4	16.5
700	Goods n.e.s.	1,088.7	71.1	252.4	16.5

<u>.</u>	Total		Other countries		Japan		United States
%	Mill. ISK	%	Mill. ISK	%	Mill. ISK	%	Mill. ISK
100.0	597,262.2	23.7	141,412.9	1.5	8,830.8	10.2	61,059.0
9.3	55,499.7	21.9	12,156.4	0.1	31.1	7.8	4,325.4
0.5	3,019.2	23.7	714.2	0.0	1.3	0.7	19.8
2.7	16,066.8	37.3	5,991.6	0.0	2.4	8.5	1,366.1
1.0	5,947.2	48.1	2,860.1	0.0	2.1	2.2	130.9
5.1	30,466.6	8.5	2,590.4	0.1	25.3	9.2	2,808.5
29.2	174,337.1	33.4	58,200.6	0.6	988.8	11.5	19,968.8
1.4	8,597.5	21.5	1,848.3	0.1	6.0	1.3	115.9
27.7	165,739.6	34.0	56,352.3	0.6	982.8	12.0	19,852.9
14.8	88,579.6	4.3	3,781.3	0.0	6.0	8.0	7,093.4
0.5	3,153.4	0.1	2.5	_	_	8.0	253.8
3.1	18,485.5	_	_	_	_	0.0	0.1
11.2	66,940.7	5.6	3,778.8	0.0	6.0	10.2	6,839.5
21.0	125,390.1	19.4	24,273.6	1.8	2,258.4	5.6	7,059.7
9.3	55,620.0	29.8	16,598.5	2.7	1,500.4	8.4	4,685.1
11.7	69,770.1	11.0	7,675.1	1.1	758.0	3.4	2,374.6
12.7	75,604.3	27.7	20,967.9	6.7	5,062.1	22.8	17,239.6
3.7	21,988.1	10.4	2,295.9	17.6	3,863.2	3.8	845.6
0.9	5,143.1	6.1	313.2	0.0	0.6	5.4	278.8
0.3	1,690.2	24.7	416.9	5.1	86.3	16.1	272.5
2.4	14,561.3	17.3	2,515.3	7.6	1,111.9	27.4	3,995.6
1.7	10,409.0	73.3	7,630.9	-	_	0.1	12.5
3.7	21,812.7	35.7	7,795.7	0.0	0.1	54.3	11,834.7
12.8	76,320.8	28.8	21,958.5	0.6	475.8	6.9	5,265.9
2.3	13,876.2	31.7	4,394.8	1.3	175.3	7.5	1,038.8
4.9	29,177.1	47.0	13,706.8	0.4	126.4	5.0	1,462.5
5.6	33,267.5	11.6	3,856.9	0.5	174.2	8.3	2,764.6
0.3	1,530.5	4.9	74.6	0.6	8.6	6.9	106.2
0.3	1,530.5	4.9	74.6	0.6	8.6	6.9	106.2

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