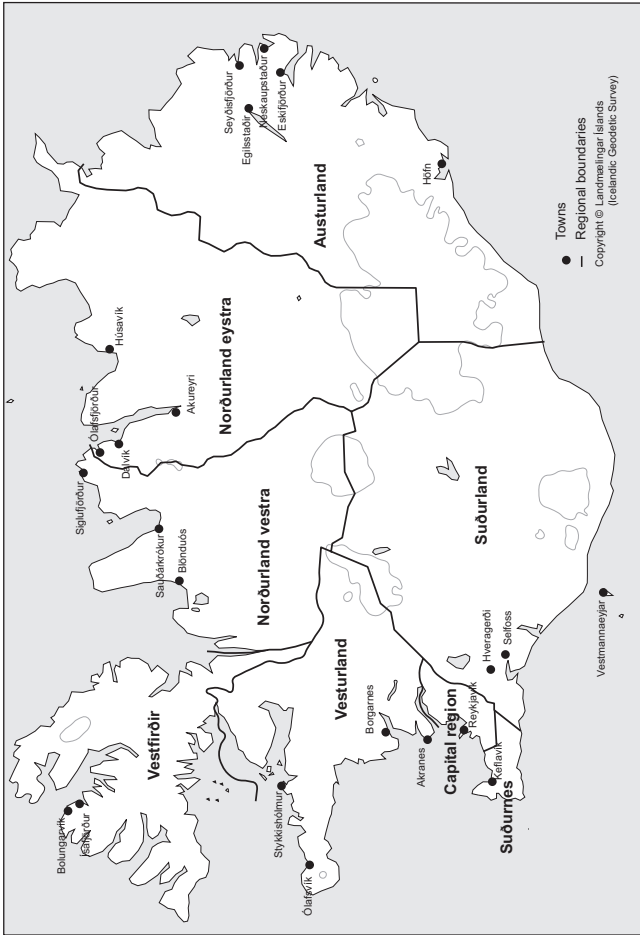


Contents

Map of Iceland	2
Geography and environment	3
Population	4
Labour market	8
Agriculture	10
Fishing and fish processing	11
Manufacturing and construction	13
Energy	14
Tourism	15
Transport and communications	17
Prices and income	18
Consumption	19
National accounts	20
External trade	22
Public finance	24
Money and credit	25
Health and social affairs	27
Education and culture	28
Elections	30
EEA	31

Symbols used in this publication

- “ sign of repetition
- nil
- 0 less than half of the unit used
- category not applicable
- ... not available
- * preliminary or estimated data
- , thousand separator
- . decimal separator
- ISK Icelandic krónur



Iceland 2004

Population 31 December 2003: 290,570

Religion: State Lutheran Church: 86.1%

GDP per capita 2003 USD: 36,519

Municipalities 31 Dec. 2003: 104

Area of Iceland: 103,000 km²

Vegetation: 23,805 km²

Lakes: 2,757 km²

Glaciers: 11,922 km²

Wasteland: 64,538 km²

Population per km²: 2.8

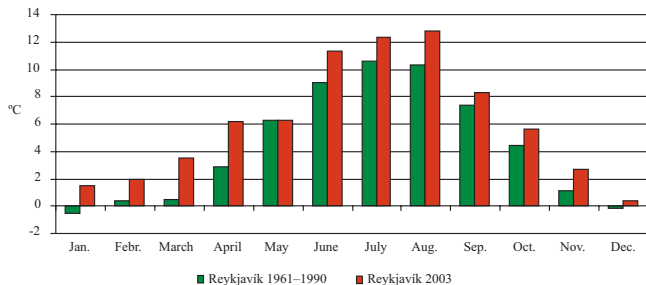
Coast line: 4,970 km

Sea area within fishing limits, km²: 758,000 km²

Temperature and precipitation

	Reykjavik			Akureyri		
	Year	January	July	Year	January	July
Temperature (°C)						
Mean 2003	6.1	1.5	12.3	5.1	-1.1	11.6
Mean 1961–1990	4.3	-0.5	10.6	3.2	-2.2	10.5
Precipitation (mm)						
2003	977	45	65	527	49	47
Mean 1961–1990	799	76	52	490	55	33

Mean temperature in Reykjavik 1961–1990 and 2003



Population

Population and population projection

	Total	Males	Females
Censuses			
1703	50,358	22,867	27,491
1769	46,201	21,129	25,072
1801	47,240	21,550	25,690
1850	59,157	28,234	30,923
1901	78,470	37,583	40,887
1950	143,973	72,249	71,724
National Register of Persons, 1 December			
1960	177,292	89,578	87,714
1970	204,578	103,441	101,137
1980	229,187	115,529	113,658
1985	242,089	121,672	120,417
1990	255,708	128,317	127,391
1994	266,783	133,781	133,002
1995	267,806	134,222	133,584
1996	269,727	135,176	134,551
1997	272,069	136,284	135,785
1998	275,264	137,874	137,390
1999	278,717	139,518	139,199
National Register of Persons, 31 December			
2000	283,361	141,870	141,491
2001	286,575	143,450	143,125
2002	288,471	144,287	144,184
2003	290,570	145,401	145,169
Population projection, 1 January			
2010	304,711	152,323	152,388
2020	325,690	162,663	163,027
2030	342,220	170,485	171,735

Population by sex and age

31 December 2003	Total	%	Males	Females
Total	290,570	100.0	145,401	145,169
0–14 years	65,749	22.6	33,535	32,214
15–64 years	190,670	65.6	96,414	94,256
65 years and over	34,151	11.8	15,452	18,699

Population

Population changes

	Averages		2003
	1991–1995	1996–2000	
Live births	4,497	4,215	4,143
Deaths	1,782	1,853	1,827
Infant deaths (under 1 year)	22	15	10
Births in excess of deaths	2,716	2,361	2,316
Immigration	3,038	4,441	3,704
Emigration	3,363	3,773	3,837
Net immigration	-326	668	-133
Population increase	2,418	3,081	2,099
Marriages	1,249	1,539	1,473
Marriages dissolved	1,198	1,201	1,201
Death of spouse	683	691	670
Divorce	515	509	531
Registered partnerships	·	14	12
Per 1,000 population			
Population increase	9.2	11.2	7.3
Births in excess of deaths	10.3	8.6	8.0
Net immigration	-1.2	2.4	-0.5
Marriages	4.7	5.6	5.1
Marriages dissolved	4.6	4.4	4.2
Divorce	2.0	1.9	1.8
Live births	17.1	15.4	14.3
Deaths	6.8	6.8	6.3
Per 1,000 live births			
Infant deaths (under 1 year)	4.8	3.5	2.4
Fertility			
Total fertility rate	2.169	2.055	1.990

Average expected lifetime

	At birth	15 years	50 year	80 year
1921–1930				
Males	56.2	47.6	23.0	6.2
Females	61.0	52.4	25.9	7.2
2001–2003				
Males	78.7	64.1	30.6	7.7
Females	82.5	67.9	33.9	9.1

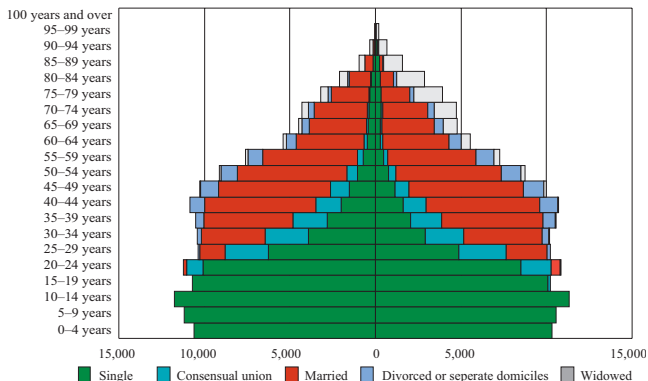
Population by region

1 December	1910	1950	2003 ¹
Whole country	85,183	143,973	290,570
Capital region	15,006	65,555	181,917
Reykjavík	11,600	56,251	113,288
Kópavogur	...	1,647	25,352
Hafnarfjörður	1,547	5,087	21,207
Southwest	2,589	5,093	16,953
West	10,268	9,975	14,438
Vestfjords	13,386	11,166	7,837
Northwest	9,012	10,264	9,145
Northeast	11,959	18,368	26,835
Akureyri	2,239	7,711	16,086
East	9,713	9,705	11,887
South	13,250	13,847	21,558
Localities with 200 inhabitants or over	28,930	108,739	269,461
Minor localities and rural areas	56,253	35,234	21,109

See map p. 2.

¹ 31 December.

Population 31 December 2003 by sex and age



Population by citizenship

1 December	1980	1990	2003 ¹
Population, total	228,785	255,855	290,570
Icelanders	225,545	251,043	280,390
Other nationalities	3,240	4,812	10,180
Nordic	1,360	1,578	1,606
Other European ²	886	1,698	5,454
American	731	861	858
African	38	125	299
Asian	114	404	1,842
Oceanian	104	144	58
Stateless	–	–	38
Unspecified	7	2	25

¹ 31 December.

² Thereof 1,636 from EU 2003.

Deaths by main cause of death

2002	Total	Per 100,000 population
Deaths, total	1,822	633.5
Neoplasms	516	179.4
Diseases of the nervous system and the sense organs	96	33.4
Diseases of the circulatory system	745	259.0
Diseases of the respiratory system	144	50.1
Diseases of the digestive system	47	16.3
External causes of injury and poisoning	112	38.9
Other	162	56.3

Deaths by sex and age

2003	Total	Males	Females
Deaths, total	1,827	901	926
In 1st year	10	6	4
1–44 years	74	39	35
45–64 years	227	139	88
65 years and over	1,516	717	799
Deaths per 1,000 population			
Deaths, total	6.3	6.2	6.4
In 1st year per 1,000 live births	2.4	2.9	2.0

Labour force participation and unemployment

2003	Labour force	Participation rate, %	Unemployment rate, %
Total	162,400	82.2	3.4
16–24 years	27,200	74.3	8.3
25–54 years	107,800	91.6	2.5
55–74 years	27,400	63.5	1.9
Males total	85,500	86.0	3.6
16–24 years	14,300	75.6	9.5
25–54 years	56,200	94.9	2.4
55–74 years	15,000	70.4	2.5
Females total	76,900	78.4	3.1
16–24 years	13,000	72.9	7.0
25–54 years	51,600	88.2	2.5
55–74 years	12,400	56.8	1.2

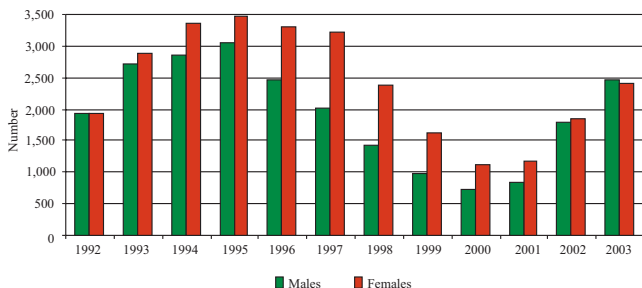
Employed persons by industry

2003	Total	Males	Females
Employed persons, total	156,900	82,400	74,600
% of total			
Agriculture	6.9	10.3	3.1
Agriculture	3.6	4.6	2.5
Fishing	3.3	5.7	0.5
Industry	21.7	32.0	10.5
Fish processing	3.4	3.4	3.5
Manuf. except fish processing	10.4	14.3	6.0
Electricity & water supply	1.0	1.6	0.4
Construction	6.9	12.6	0.5
Services	71.4	57.6	86.5
Wholesale, retail trade, repairs	13.1	13.7	12.3
Hotels, restaurants	3.5	2.8	4.3
Transport, communication	6.2	7.5	4.7
Financial intermediation	4.0	2.3	5.8
Real estate & business activities	9.1	10.7	7.4
Public administration	5.2	4.9	5.6
Education	7.8	4.9	10.9
Health services, social work	15.8	4.2	28.6
Other services and n.s.	6.8	6.6	7.0

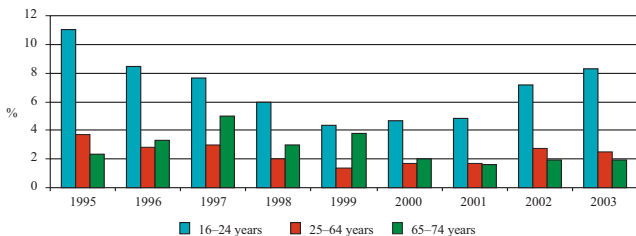
Average hours of work per week

	1995	2000	2003
Employed total	12.9	43.8	41.8
Males	50.0	50.9	46.9
Females	34.5	35.5	36.0
Full-time employed	50.2	50.6	46.9
Males	53.3	54.1	49.4
Females	44.0	44.1	42.7

Registered unemployment by sex 1992–2003



Unemployment by age 1995–2003



Production of field crops

	1995	2000	2003
Total hay yield, m ³	2,503,564	2,363,342	2,287,936
Potatoes, tonnes	7,324	9,843	7,090
Cereal grains, tonnes	328	795	959
Turnips, tonnes	485	3,041	4,337
Tomatoes, tonnes	749	931	1,074
Cucumbers, tonnes	606	831	896

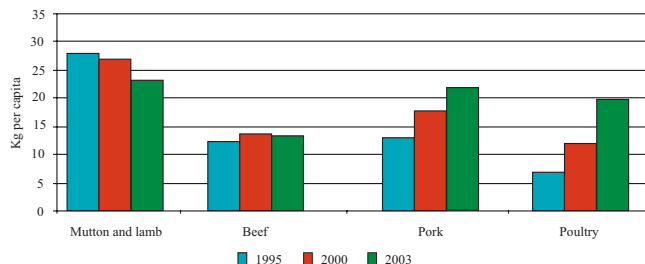
Livestock

	1995	2000	2003
Cattle	73,199	72,135	66,035
Sheep	458,341	465,777	463,006
Horses	78,202	73,995	71,412
Pigs	3,726	3,862	3,852
Hens	164,400	178,093	165,242

Meat production and processed milk

Tonnes	1995	2000	2003
Mutton and lamb	8,690	9,735	8,792
Beef	3,061	3,626	3,624
Pork	3,330	4,783	6,205
Poultry	1,952	3,051	5,706
Processed milk, thous. litres	102,864	104,025	108,384

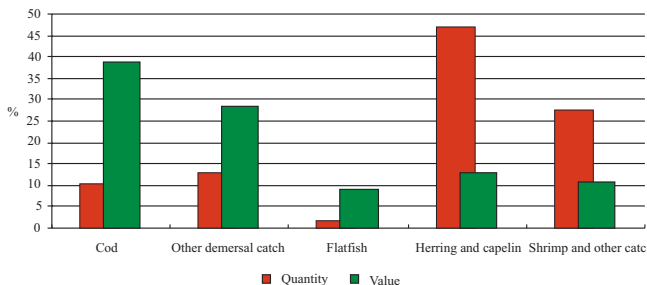
Annual consumption of meat per capita 1995–2003



Fish catch by species

	1995	2000	2003
Total catch, tonnes	1,563,118	1,980,163	1,979,545
Demersal fish catch	423,450	464,860	464,752
Cod	168,684	238,324	206,405
Haddock	60,060	41,698	60,330
Saithe	47,466	32,947	51,935
Redfish	118,748	116,297	111,143
Catfish	12,544	15,043	16,442
Other demersal catch	15,948	20,552	18,497
Flatfish	52,738	29,671	36,569
Herring	284,473	287,663	250,097
Capelin	715,551	892,405	680,538
Blue whiting	369	259157	501,505
Shrimp	76,044	33,539	28,595
Other	10,493	12,869	17,489
Total value, million ISK	50,318	60,380	67,278
% of total			
Demersal fish catch	55.7	72.7	67.3
Cod	23.7	42.6	38.7
Flatfish	14.2	7.7	8.9
Herring and capelin	10.7	9.6	13.3
Shrimp	18.3	6.7	4.7
Other	1.1	3.3	6.0

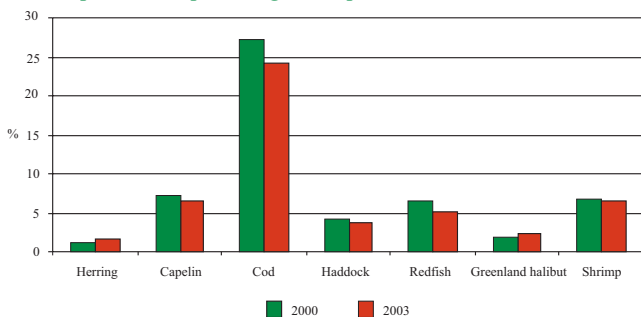
Quantity and value of fish catch 2003



Exports of marine products

	2000	%	2003	%
Exports total, tonnes	1,335,069	100.0	1,453,079	100.0
Marine products	725,501	54.3	808,958	55.7
Fresh fish	110,648	8.3	105,285	7.2
Frozen fish	193,080	14.5	260,292	17.9
Dried and salted fish	74,531	5.6	66,161	4.6
Other marine products	347,242	26.0	377,220	26.0
Total fob-value, million ISK	149,273	100.0	182,580	100.0
Marine products	94,498	63.3	113,693	62.3
Fresh fish	11,344	7.6	14,816	8.0
Frozen fish	50,364	33.7	57,811	31.7
Dried and salted fish	21,402	14.3	23,088	12.7
Other marine products	11,388	7.6	17,979	9.8

Marine products as percentages of export 2000 and 2003



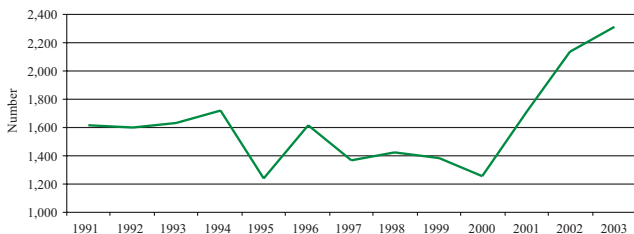
Production of some manufactured goods

Thous. tonnes	1995	2000	2002
Cement	81.0	143.7	82.6
Aluminium	100.1	224.4	285.4
Diatomite	28.1	24.0	22.6
Ferro-silicon	70.3	103.4	120.6

Dwellings by number of rooms and type of dwellings

2003	One and two			Other
	Total	family houses	Apartments	
Total	111,157	59,415	50,707	1,035
1 room with kitchen	2,349	514	1,756	79
2 rooms with kitchen	15,983	3,132	12,713	138
3 rooms with kitchen	24,359	7,063	17,147	149
4 rooms with kitchen	24,557	12,015	12,366	176
5+ rooms with kitchen	41,585	35,303	5,980	302
Not stated	2,324	1,388	745	191
Dwellings pr 1,000 inhabitants	383	206	176	4
Percent increase pr year	2.4	1.1	3.9	2.5

Completed dwellings 1991–2003



Gross energy consumption by source

2003	PJ	%
Gross energy consumption, total	143.4	100.0
Domestic energy	102.8	71.7
Hydro energy	25.5	17.8
Geothermal energy	77.3	53.9
Imported energy	40.6	28.3
Oil	36.2	25.2
Coal	4.4	3.1

Notes: 1,000 tonnes of oil equivalent = 11.63 GWh. PJ petajoule= 10^{15} J equals 23,800 tonnes of oil

Annual generation of electricity in public power plants

GWh	1995	2000	2003
Annual generation of electricity	4,977	7,680	8,495
Hydro energy	4,678	6,352	7,084
Geothermal energy	290	1,323	1,406
Oil	8	5	5
kWh per capita	18,613	27,314	29,367

Gross consumption of electricity

GWh	Total consumption	Ordinary consumption	Power-intensive industries	Thereof Aluminium plants
1960	536	397	139	–
1970	1,460	705	755	642
1980	3,143	1,445	1,698	1,280
1985	3,837	1,834	2,003	1,287
1990	4,447	2,218	2,229	1,509
1995	4,977	2,480	2,497	1,702
2000	7,676	2,783	4,893	3,767
2003	8,495	3,028	5,467	4,367

Passengers through Icelandic airports

	1995	2000	2003
Keflavik airport			
Passengers, total	930,486	1,455,705	1,368,496
From Iceland	345,066	536,506	572,760
To Iceland	342,921	539,639	583,832
Transit	242,499	379,560	211,904
Other airports			
Passengers, total ¹	766,535	917,129	747,456
Scheduled flights	691,000	860,209	692,901
Non-scheduled flights	73,618	55,631	53,211
Ambulance flights	1,917	1,289	1,344

¹ Passengers are counted both on departure and arrival.

Overnight stays in hotels and guesthouses

	1995	2000	2003
Number of overnight stays	844,070	1,186,455	1,368,728
Foreigners, % of total	70.9	75.4	78.2
From:			
Germany	19.3	12.7	13.2
United Kingdom	6.4	10.6	12.2
U.S.A.	5.1	9.6	8.3
Sweden	6.6	7.0	5.0
Denmark	5.1	5.2	4.7

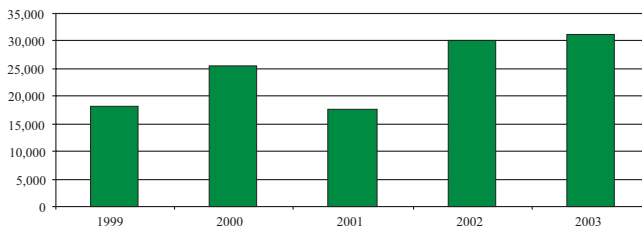
Available accommodation in hotels and guesthouses

Seasons 2003	Total	1–59 beds	≥ 60 beds
Number of establishments			
January–April	166	116	50
May–August	281	206	75
September–December	191	135	56
Number of rooms			
January–April	4,740	1,530	3,210
May–August	7,330	2,736	4,594
September–December	5,329	1,841	3,488

Passengers from abroad on luxury lines

	2000		2003	
	Number	%	Number	%
Ship arrivals	48		58	
Passengers, total	25,576	100.0	31,264	100.0
Germany	10,345	40.4	13,022	41.7
United States	5,844	22.8	6,660	21.3
United Kingdom	5,678	22.2	6,574	21.0
Canada	377	1.5	534	1.7
Netherlands	186	0.7	628	2.0
Belgium	66	0.3	133	0.4
France	1,892	7.4	1,689	5.4
Switzerland and Liechtenstein	247	1.0	444	1.4
Austria	289	1.1	317	1.0
Australia	71	0.3	44	0.1
Sweden	64	0.3	8	0.0
Italy	48	0.2	40	0.1
Spain	25	0.1	15	0.0
Norway	13	0.1	44	0.1
Other foreigners	431	1.6	1,112	3.6

Passengers from abroad on luxury lines 1999–2003



Registered vessels

1 January 2004	Number	Gross tonnages
Vessels, total	1,129	228,231
Stern trawlers	71	77,064
Other fishing vessels	872	104,283
Merchant fleet	36	12,210
Other vessels	150	34,674

Registered motor vehicles

31 December	1995	2000	2003
Passenger cars	119,232	158,936	166,869
Buses	1,295	1,673	1,709
Lorries and vans	14,757	19,432	21,235
Motorcycles	1,881	2,278	2,747
Passenger cars per 1,000 inhabitants	445	562	574

Individuals' use of a computer and Internet

2004	Use of a computer, %	Use of the Internet, %
Males	86	84
Females	84	81
Capital region	88	86
Other regions	80	76
Primary	78	75
Secondary	86	84
Tertiary	98	96

Post and telecommunications

	1995	2000	2003
Post			
Post offices	110	94	100
Postal deliveries, thous,	71,243	101,659	95,206
Telecommunications			
Access channels (wired lines)	148,675	196,336	192,552
NMT subscriptions	21,181	27,268	23,302
GSM subscriptions	9,702	187,628	256,368
Per 1,000 population, Access channels	556	693	663
Per 1,000 population, GSM	36	662	883
Per 1,000 population, NMT	79	96	80

Consumer price index

	Average change from previous year, %		Average change from previous year, %
1985	32.4	1995	1.7
1986	21.3	1996	2.3
1987	18.8	1997	1.8
1988	25.2	1998	1.7
1989	21.1	1999	3.4
1990	14.8	2000	5.1
1991	6.8	2001	6.6
1992	3.7	2002	4.8
1993	4.1	2003	2.1
1994	1.5		

Breakdown of household consumption

%	March 2003	March 2004
Total	100.0	100.0
Food and non-alcoholic beverages	15.2	15.2
Alcoholic beverages and tobacco	4.7	4.0
Clothing and footwear	5.3	5.6
Housing, water, electricity, gas and other fuels	20.3	22.0
Furnishing and household equipment	6.1	5.7
Health	3.8	3.9
Transport	15.6	14.5
Communications	3.1	3.1
Recreation and culture	13.9	13.7
Educational services	0.8	0.6
Hotels, cafés and restaurants	5.1	5.4
Other goods and services	6.1	6.5

Income from employment according to tax returns

Average income, thous. ISK	1995	2000	2003
Total	1,272	1,968	2,428
Married males	2,218	3,290	3,952
Married females	937	1,526	2,054
Couples, married or cohabiting	2,899	4,462	5,553
Single persons	921	1,491	1,768
Males, total	1,682	2,546	3,021
Females, total	875	1,407	1,838

Consumption of some food articles

Kilos	1995	2000	2003 ¹
Butter	5.9	4.9	4.4
Meat	68.2	77.7	84.1
Potatoes	47.0	39.2	35.6
Coffee	6.9	7.4	7.8
Sugar	54.6	51.2	50.9
Fish	46.7	46.9	42.7
Milk, litres	194.9	183.4	181.2
Soft drinks, litres	125.7	160.2	179.2

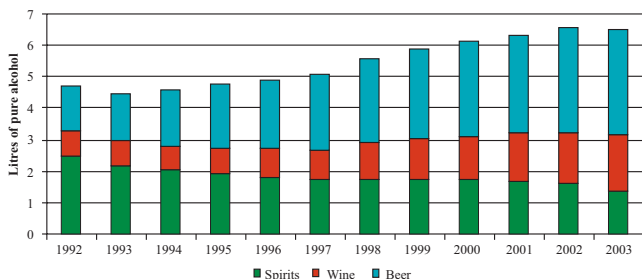
¹ Preliminary data.

Consumption of alcoholic beverages per inhabitant 15 years and over

Litres	1995	2000	2003
Beer	40.48	60.51	67.09
Wine	6.79	11.67	15.37
Spirits	4.98	4.54	3.6
Consumption of pure alcohol	4.76	6.14	6.52

Consumption of alcoholic beverages 1992–2003

Litres of pure alcohol per inhabitant 15 years and over



Economic growth

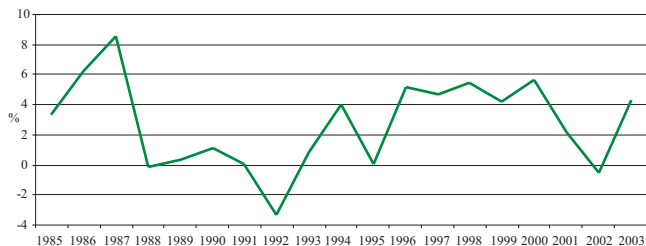
Volume changes, %	Average growth of GDP	Average population increase	Annual growth of GDP per capita
1955–1965	5.0	2.0	2.9
1965–1975	4.0	1.3	2.7
1975–1980	6.1	0.9	5.1
1980–1985	1.9	1.1	0.7
1985–1990	3.1	1.1	2.0
1990–1995	0.5	1.0	-0.5
1995–2000	5.1	1.0	4.1
2003	4.3	0.6	3.7
1955–2003	3.8	1.3	2.5

Gross domestic product and gross national product

Current prices, million ISK	1997	2000	2003 ¹
National expenditure, total	511,293	709,621	834,553
Private final consumption exp.	293,996	389,757	449,998
Government final cons. exp.	112,776	157,934	213,627
Gross fixed capital formation	104,419	159,436	172,430
Increase in stocks	102	2,494	-1,501
Export of goods and services	190,653	231,632	287,811
Less: Import of goods and services	187,717	278,637	311,520
Gross domestic product	514,229	662,616	810,844
Net factor income from the rest of the world	-12,116	-19,353	-7,966
Gross national product	502,113	643,263	802,878

¹ Preliminary data.

Economic growth 1985–2003



Gross domestic factor income by industries

%	1997	2000 ¹	2003 ¹
Agriculture	1.9	1.8	1.5
Fishing and fish processing	12.5	9.8	9.7
Aluminium and ferro-silicon processing	1.3	1.5	1.2
Manufacturing, other	10.2	9.1	8.4
Electricity and water supply	3.8	3.7	3.6
Construction	7.8	8.3	8.2
Wholesale and retail trade, restaurants and hotels	14.1	14.2	11.8
Transport, storage and communication	8.1	7.8	8.1
Other private services	21.9	23.7	25.6
Producers of government services	18.3	20.0	22.0
Total industries	100.0	100.0	100.0
Less: Imputed bank service charges	-5.0	-6.2	-6.9
Total	95.0	93.8	93.1
GDP at market prices	113.3	113.4	108.9

¹ Estimated data.

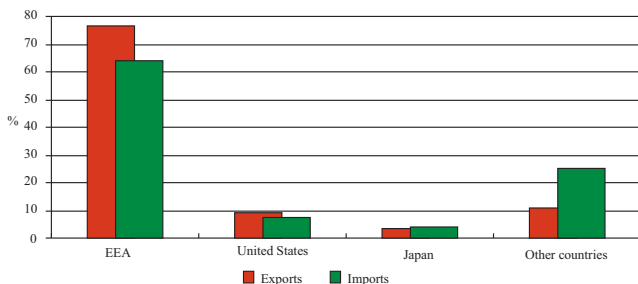
Balance on current account

Million ISK	1997	2000	2003
Merchandise exports, fob	131,213	149,272	182,580
Merchandise imports, fob	130,959	186,752	198,481
Balance of goods	254	-37,480	-15,901
Service receipts	59,440	82,360	105,231
Service expenditures	56,758	91,885	113,039
Balance of services	2,682	-9,525	-7,808
Balance of goods and services	2,936	-47,005	-23,709
Interest and other factor income	-12,116	-19,353	-18,565
Current transfers, net	-238	-762	-1,166
Balance on current account	-9,418	-67,120	-43,440
Percentage of GDP			
Balance on current account	-1.8	-10.1	-5.4

Foreign trade by market area

2003	Exports fob		Imports cif	
	million ISK	%	million ISK	%
Total	182,580	100.0	216,525	100.0
EEA	139,741	76.5	138,218	63.8
Austria	268	0.1	1,353	0.6
Belgium	3,216	1.8	4,828	2.2
Denmark	9,315	5.1	17,389	8.0
Finland	1,336	0.7	3,189	1.5
France	7,382	4.0	6,919	3.2
Germany	31,829	17.4	25,579	11.8
Greece	2,114	1.2	121	0.1
Ireland	343	0.2	5,112	2.4
Italy	2,465	1.3	10,101	4.7
Lichtenstein	–	–	7	0.0
Luxembourg	54	0.0	206	0.1
Netherlands	20,460	11.2	13,355	6.2
Norway	8,157	4.5	15,009	6.9
Portugal	6,916	3.8	1,023	0.5
Spain	11,547	6.3	3,936	1.8
Sweden	2,349	1.3	13,995	6.5
United Kingdom	31,990	17.5	16,097	7.4
Other European countries	10,869	6.0	26,466	12.2
United States	16,927	9.3	16,123	7.4
Japan	5,915	3.2	8,267	3.8
Other countries	9,128	5.0	27,453	12.7

Foreign trade by market area 2003



Exports (fob) by origin

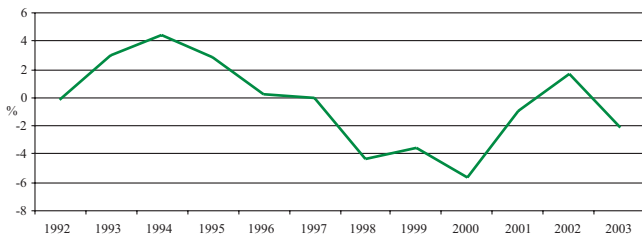
%	1981–1985	1991–1995	2003
Marine products	72.6	77.1	62.3
Agricultural products	1.5	1.8	1.9
Manufacturing products	24.2	18.4	33.9
Other	1.7	2.7	2.0

Imports (cif) by broad economic categories

%	1995	2000	2003
Food and beverages	10.3	8.3	9.3
Industrial supplies	28.7	24.0	27.3
Fuels and lubricants	7.1	9.1	7.6
Capital goods (except transp. equipm.)	20.6	23.1	22.6
Transport equipment	12.2	16.6	13.2
Consumer goods	21.1	18.9	20.0

Balance of trade

Million ISK	Exports fob	Imports fob	Balance of trade	% of GDP
1990	92,625	88,085	4,540	1.3
1995	116,607	103,539	13,068	2.9
2000	149,273	187,276	-38,003	-5.7
2003	182,580	199,512	-16,932	-2.1

Balance of trade as a percentage of GDP 1992–2003

Public sector finances

Million ISK	1995	2000	2003
1. Current revenue	163,562	275,740	342,236
% of current revenue			
Tax revenue	92.4	94.2	92.3
Taxes on income and wealth	41.6	46.7	49.8
Taxes on production and imports	50.8	47.5	42.5
Interest	4.2	3.7	3.8
Miscellaneous	3.4	2.1	3.9
2. Current expenditure	163,828	238,516	328,770
% of current expenditure			
Public consumption	60.4	66.2	65.0
Interest expenditure	12.2	9.5	7.9
Transfers	27.4	24.3	27.2
3. Saving, net	-267	37,224	13,466
4. Capital balance	13,130	20,670	26,791
5. Net lending/borrowing	-13,396	16,554	-13,325
Percentage of GDP			
Total revenue	36.2	41.6	42.2
Tax revenue	33.4	39.2	39.0
Taxes on income and wealth	15.0	19.4	21.0
Taxes on production and imports	18.4	19.8	18.0
Other revenue	2.7	2.4	3.2
Total expenditure	39.1	39.1	43.9
Public consumption	21.9	23.8	26.3
Interest	4.4	3.4	3.2
Transfers	9.9	8.8	11.0
Capital balance	2.9	3.1	3.3

Public sector expenditure by function

% of GDP	1995	2000	2001
Total expenditure	41.6	41.2	42.1
General administration	3.3	3.8	3.6
Social affairs	24.2	25.7	26.2
Education	4.9	6.0	6.5
Health	6.9	7.7	7.7
Social security and welfare	9.0	8.4	8.6
Housing, planning and sanitary affairs	1.0	0.9	0.9
Cultural affairs	2.3	2.6	2.5
Industries	6.3	5.9	6.3
Interest	4.4	3.4	3.5

Summary of the accounts of the banking system

Position at year end, million ISK	1995	2000	2003
Foreign assets, net	-7,862	-187,826	111,305
Foreign credit and equities	•	•	133,020
Foreign assets unacc, for elsewhere	24,483	39,194	208,552
External liabilities	-32,345	-227,020	-230,267
Total lending	222,161	693,136	1,048,965
Money supply (M4)	195,755	463,251	1,031,832
M1 (notes, coins plus demand deposits)	38,321	72,523	115,816
M2 (M1 + gen, savings deposits,)	111,121	131,648	206,977
M3 (M2 + time deposits)	171,663	298,536	488,079

Deposits and lending of deposit money banks

Position at year end	1995	2000	2003 ¹
Total deposits, million ISK	166,487	291,384	479,688
Percent distribution			
National Bank	35.9	28.2	28.2
Íslandsbanki	21.0	23.1	23.0
Agricultural Bank	20.6	23.1	•
Kaupthing	•	•	25.8
Savings banks	20.9	24.8	22.7
Others	1.6	0.8	0.3
Total lending, million ISK			
Percent distribution	215,088	692,026	1,199,857
National Bank	39.9	28.2	27.7
Íslandsbanki	19.2	34.6	28.9
Agricultural Bank ²	18.7	17.7	•
Kaupthing ²	•	•	30.6
Savings banks	21.4	19.3	13.3
Others	1.1	0.3	0.1
Less interbank credit	-0.3	-0.2	-0.7

¹ Preliminary data.

² Kaupthing and Agricultural Bank merged in May 2003.

Long-term foreign debt

Position at year end, million ISK	1995	2000	2003 ¹
Long-term foreign debt, total	233,025	585,784	840,086
General government	113,922	131,270	186,369
Financial institutions	55,866	320,576	497,900
Industries	63,237	133,938	155,817
Total debt as percentage of			
GDP	51.9	82.6	102.6
Export revenue	140.4	224.5	274.2
Debt service burden as			
percentage of export revenue	28.2	36.3	59.1
Amortization	19.4	26.4	51.8
Interest	8.8	10.0	7.2

¹ Preliminary data.

Payment intermediation

	1995	2000	2003
Turnover in million ISK	966,402	961,601	851,464
Cheques	791,834	551,460	334,068
Credit cards	62,929	123,595	158,216
Domestically	55,862	104,522	137,799
Abroad	7,067	19,072	20,417
Debit cards	111,639	286,546	359,179
Domestically	111,079	283,062	353,234
Abroad	560	3,483	5,945
Number of transactions in thous,	43,535	74,851	82,673
Cheques	11,935	4,548	2,025
Credit cards	18,837	31,289	32,735
Domestically	17,684	29,086	30,566
Abroad	1,153	2,204	2,169
Debit cards	12,763	39,014	47,913
Domestically	12,699	38,635	47,256
Abroad	64	376	657
Number of credit cards at end of period	132,424	192,492	213,258
Number of debit cards at end of period	154,927	298,646	317,720

Social protection expenditure

2002	Million ISK	%
Total expenditure	173,418	100.0
Families and children	22,041	12.7
Unemployment insurance and unemployment agencies	3,481	2.0
Health insurance	63,491	36.6
Old age	47,955	27.7
Disability	23,289	13.4
Survivors	4,866	2.8
Housing	1,342	0.8
Other social benefits	4,355	2.5
Administration costs	2,598	1.5

Health professionals

Number	1995	2000	2003
Physicians and surgeons	809	968	1,047
Nurses	2,035	2,237	2,474
Dentists	270	283	...
Per 1,000 population			
Physicians and surgeons	3.0	3.4	3.6
Nurses	7.6	8.0	8.5
Dentists	1.0	1.0	...

Recipients of social security benefits

Type of benefits 2003	Total	Males	Females
Retirement pension	26,644	11,481	15,163
Disability pension	11,199	4,382	6,817
Income supplement	22,433	9,587	12,846
Income supplement for disability pensioners	10,279	4,071	6,208
Disability allowance	11,631	4,572	7,059
Child pension	692	188	504
Maternity/paternity benefits	4,897	985	3,912

Pupils/students by education level

2003	Number of pupils
Compulsory education, 1st–7th grade (age 6–12 years)	30,984
Thereof 6 year-olds	4,178
Compulsory education, 8th–10th grade (age 13–15 years)	13,825
Secondary education	21,901
Higher education	15,466
Studying abroad (Applicants to the Students Loan Fund)	2,097

Children in daycare institutions

% of age groups	1995	2000	2003
Children in daycare institutions, total			
0–5 years	53.4	56.4	66.2
0–2 years	22.7	21.6	38.0
3–5 years	83.1	90.9	93.7
In pre-primary institutions 4–6 hours			
0–5 years	37.4	25.9	18.3
0–2 years	14.6	10.5	10.7
3–5 years	60.3	41.3	25.8
In pre-primary institutions 7–9 hours			
0–5 years	16.0	30.6	47.9
0–2 years	8.1	11.2	27.3
3–5 years	21.5	49.6	67.9

Books, newspapers and periodicals

	1995	2000	2002
Books published, total	1,601	1,869	...
Books	1,046	1,137	...
Booklets	555	732	...
Thereof literary works	427	410	...
Periodicals, total	958	1,004	986
General-interest newspapers, total	118	59	78
Dailies	5	3	3
Non-dailies	113	56	75

Radio and television

	1995	2000	2003
Radio programme services	18	26	27
Broadcasting time in hours ¹	88,547	148,564	137,099
Terrestrial television stations	6	9	11
Broadcasting time in hours ¹	16,994	49,880	53,633
Percentage of households equipped with: ²			
Television	97.4	97.7	...
Radio	99.2	...	...
Video	79.3	89.2	...

¹ Preliminary data.

² Household Budget Survey.

Cinemas in Capital region

	1995	2000	2003
Cinemas	6	7	7
Cinema halls	23	26	27
Seat capacity	5,841	6,210	5,783
Showings per week	665	...	...
Attendance (in thous.)	1,209	1,390	1,277
Attendance per capita	7.6	7.9	7.0
Premiers of feature films	189	164	170
Icelandic	7	6	3

Professional theatres

	1995/1996	2000/2001	2002/2003
Theatres, total	7	8	6
Stages	11	13	11
Works performed	53	85	65
Plays	37	63	43
Performances	871	1,524	1,026
Audience	233,555	276,155	188,869

Results of elections to the Althingi

Elections 10 May 2003	Valid votes	%	Members elected
Total	183,172	100.0	63
Independence Party	61,701	33.7	22
The Alliance	56,700	31.0	20
Progressive Party	32,484	17.7	12
The Left-Green Movement	16,129	8.8	5
The Liberal Party	13,523	7.4	4
Others and outside parties	2,635	1.4	–

Elected members to the Althingi

Elections 10 May 2003	Total	Males	Females
Elected members, total	63	44	19
Constituencies			
Reykjavíkurborg	11	7	4
Reykjavíkurborg norður	11	8	3
Suðvesturkjördæmi	11	5	6
Norðausturkjördæmi	10	7	3
Norðvesturkjördæmi	10	9	1
Suðurkjördæmi	10	8	2

Results of presidential elections

Elections 26 June 2004	Valid votes	%
Total	105,913	100,0
Ástþór Magnússon Wium	2,001	1.9
Baldur Ágústsson	13,250	12.5
Ólafur Ragnar Grímsson	90,662	85.6

European Economic Area

	Total area 1,000 km ²	Population 2003 in thous.	Population under 15 years of age as % of total ¹	Average expected lifetime ¹	
				Males	Females
EEA, total	3,667	457,146	...	...	...
Iceland	103	290	22.8	78.7	82.5
Liechtenstein	0	34	18.3	78.7	82.1
Norway	324	4,552	20.0	76.4	81.5
EU	3,242	452,282	...	...	...
Austria	84	8,067	16.6	75.8	81.7
Belgium	31	10,356	17.4	75.1	81.1
Czech Republic	79	10,203	15.6	72.1	78.7
Cyprus	9	803	20.8	75.3	80.4
Denmark	43	5,354	18.8	74.8	79.5
Estonia	45	1,356	16.6	65.3	77.1
Finland	338	5,206	17.8	74.9	81.5
France	552	59,630	18.7	75.5	82.9
Germany	357	82,537	15.0	75.5	81.3
Greece	132	10,554	15.2	75.5	80.6
Hungary	93	10,142	16.1	68.4	76.7
Ireland	70	3,964	21.2	74.6	79.6
Italy	301	56,306	14.4	76.6	82.5
Latvia	65	2,332	16.0	64.8	76.0
Lithuania	65	3,463	18.3	66.3	77.5
Luxembourg	3	448	18.8	74.9	81.5
Malta	0	387	18.7	75.8	80.5
Netherlands	42	16,193	18.6	76.0	80.7
Poland	323	38,219	17.8	70.4	78.7
Portugal	92	10,408	15.8	73.8	80.5
Slovakia	49	5,379	18.0	69.9	77.8
Slovenia	20	1,995	15.0	72.7	80.5
Spain	506	40,683	14.6	75.7	82.5
Sweden	450	8,941	18.0	77.7	82.1
United Kingdom	243	59,359	18.9	75.5	80.2

¹ Latest available data.

European Economic Area (cont.)

	Growth of GDP 2001 ¹	Unemploy- ment, % 2000–2001	Inflation, % 2002 ²	Number of passenger cars per 1,000 inhab. 2002
EEA	...	...	...	...
Iceland	4.3	3.3	3.6	561
Liechtenstein	...	...	...	646
Norway	0.3	3.9	1.0	414
EU	...	...	...	...
Austria	0.7	4.0	2.1	504
Belgium	1.1	7.5	2.3	462
Czech Republic	2.9	7.3	1.2	343
Cyprus	2.0	3.3	...	354
Denmark	0.5	4.7	1.3	350
Estonia	5.1	10.3	4.1	299
Finland	1.9	9.1	-0.1	416
France	0.5	8.9	2.6	483
Germany	-0.1	8.7	2.0	534
Greece	4.3	9.6	3.0	253
Hungary	2.9	5.8	4.9	244
Ireland	1.4	3.7	1.7	361
Italy	0.3	9.0	2.4	557
Latvia	7.5	12.0	2.0	249
Lithuania	9.0	13.8	0.5	337
Luxembourg	2.1	3.0	2.6	635
Malta	0.4	6.8	...	485
Netherlands	-0.7	2.7	1.5	408
Poland	3.8	19.9	3.2	259
Portugal	-1.2	5.1	2.4	481
Slovakia	4.2	18.5	8.4	240
Slovenia	2.3	5.9	7.5	433
Spain	2.4	11.4	3.4	437
Sweden	1.6	4.0	0.6	455
United Kingdom	2.2	5.1	2.8	422

¹ Preliminary data.² Harmonized indices of consumer prices (HICP).