

Purchasing Power Parity (PPP) is used to convert Gross Domestic Product figures (GDP) into comparable measures between countries. PPP shows how much is needed of a country's currency to purchase the same amount of goods and services in other countries.

Statistics Iceland participates in cooperation with Eurostat and OECD in the production of PPP.

The method behind the calculation of the PPP can be found in the [Eurostat-OECD Methodological Manual on Purchasing Power Parities](#).