

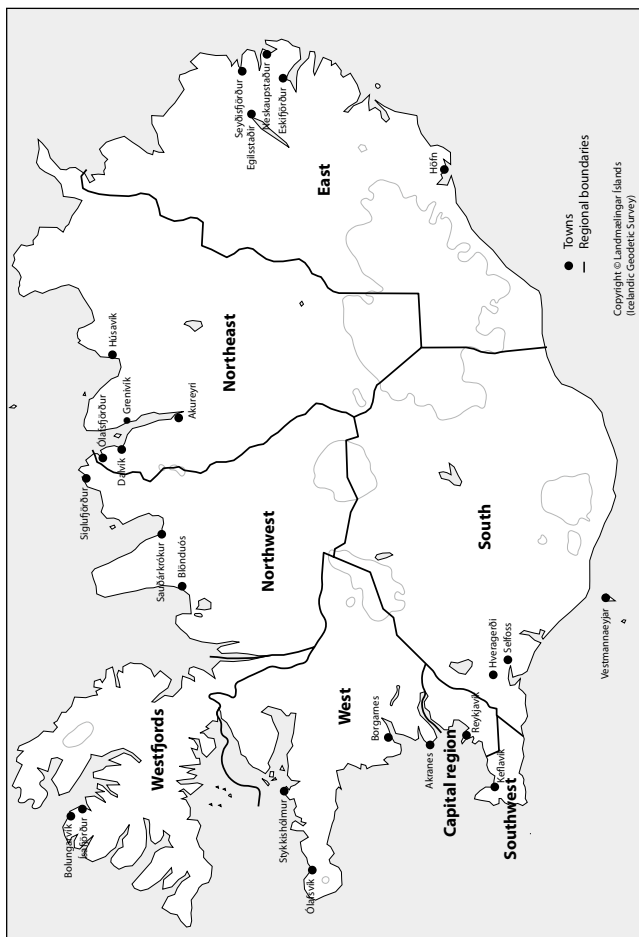
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Symbols used in this publication

"	sign of repetition
—	nil
0	less than half of the unit used
•	category not applicable
...	not available
*	preliminary or estimated data
,	thousand separator
.	decimal separator
ISK	Icelandic krónur

MAP



Iceland

Population 1 January 2009: 319,368

Population 1 July 2009: 319,246

Religion: State Lutheran Church: 84.11%

GDP per capita 2008 USD: 52,493

Municipalities 31 December 2008: 78

Area of Iceland: 103,000 km²

Vegetation: 23,805 km²

Lakes: 2,757 km²

Glaciers: 11,922 km²

Wasteland: 64,538 km²

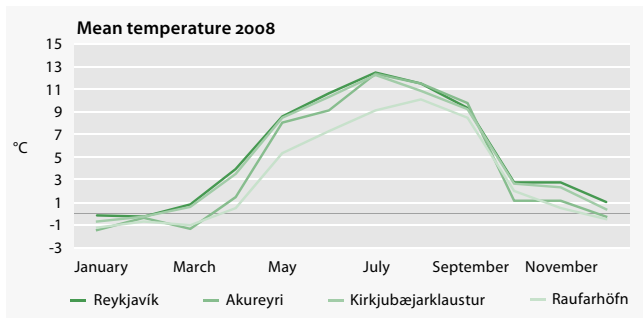
Population per km²: 3.1

Coast line: 4,970 km

Sea area within fishing limits, km²: 758,000 km²

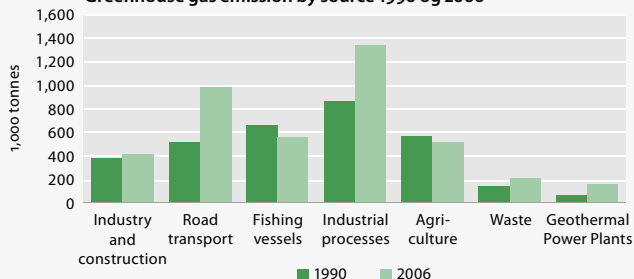
Temperature and precipitation

	Reykjavík			Akureyri		
	Year	January	July	Year	January	July
Temperature (°C)						
Mean 2008	5.3	-0.2	12.5	4.2	-1.5	12.4
Mean 1961–1990	4.3	-0.5	10.6	3.2	-2.2	10.5
Precipitation (mm)						
2008	932	78	51	508	40	39
Mean 1961–1990	799	76	52	490	55	33

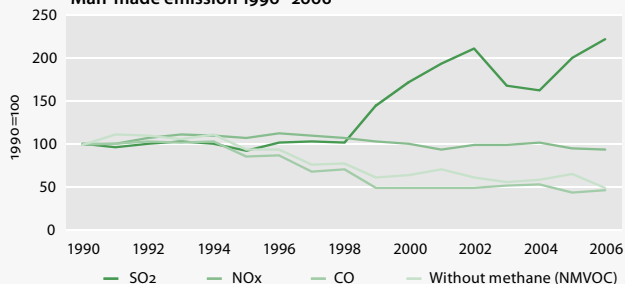


GEOGRAPHY AND ENVIRONMENT, POPULATION

Greenhouse gas emission by source 1990 og 2006



Man-made emission 1990–2006



Population by sex and age

1 January 2009	Total	%	Males	Females
Total	319,368	100.0	162,068	157,300
0–14 years	66,584	20.8	33,981	32,603
15–64 years	215,611	67.5	111,128	104,483
65 years and over	37,173	11.6	16,959	20,214

POPULATION

Population changes

	Average		2008
	1996–2000	2001–2005	
Live births	4,215	4,159	4,835
Deaths	1,854	1,807	1,987
Infant deaths (under 1 year)	15	10	12
Births in excess of deaths	2,360	2,352	2,848
Immigration	4,441	5,209	10,288
Emigration	3,773	4,219	9,144
Net migration	668	990	1,144
Population increase	3,081	3,306	3,909
Marriages	1,539	1,558	1,642
Marriages dissolved	1,201	1,236	1,309
Death of spouse	693	688	760
Divorce	509	548	549
Registered partnerships	13	14	18
Per 1,000 population			
Population increase	11.2	11.3	12.2
Births in excess of deaths	8.6	8.1	8.9
Net migration	2.4	3.4	3.6
Marriages	5.6	5.4	5.1
Marriages dissolved	4.4	4.3	4.1
Divorce	1.9	1.9	1.7
Live births	15.4	14.3	15.1
Deaths	6.8	6.2	6.2
Per 1,000 live births			
Infant deaths (under 1 year)	3.5	2.5	2.5
Fertility:			
Total fertility rate	2.055	1.991	2.140

Average expected lifetime

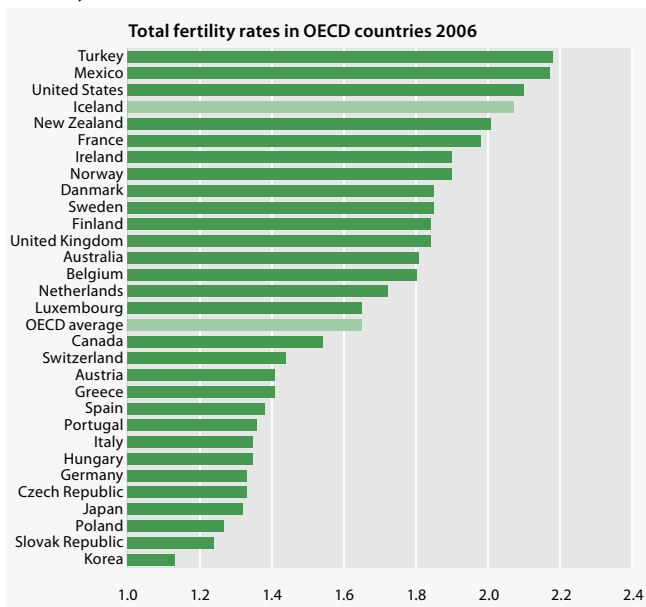
	At birth	15 years	50 years	80 years
1921–1930				
Males	56.2	47.6	23.0	6.2
Females	61.0	64.5	30.9	7.7
2008				
Males	79.6	65.0	31.4	7.9
Females	83.0	68.3	34.0	9.4

POPULATION

Population by region

1 December	1910	1950	2009 ¹
Whole country	85,183	143,973	319,368
Capital region	15,006	65,555	201,251
Reykjavík	11,600	56,251	119,574
Kópavogur	...	1,647	29,976
Hafnarfjörður	1,547	5,087	25,850
Southwest	2,589	5,093	21,544
West	10,268	9,975	15,707
Westfjords	13,386	11,166	7,385
Northwest	9,012	10,264	7,401
Northeast	11,959	18,368	29,081
Akureyri	2,239	7,711	17,541
East	9,713	9,705	12,849
South	13,250	13,847	24,150

¹ 1 January



POPULATION

Population by citizenship

1 December	1980	%	2009 ¹	%
Population, total	228,785	100.0	319,368	100.0
Iceland	225,545	98.6	294,989	92.4
Other countries	3,240	1.4	24,379	7.6
Nordic countries	1,360	0.6	1,755	0.5
Denmark	950	0.4	951	0.3
Finland	45	0.0	123	0.0
Norway	275	0.1	303	0.1
Sweden	90	0.0	378	0.1
Other European countries	886	0.4	18,869	5.9
United Kingdom	324	0.1	515	0.2
Lithuania	–	–	1,670	0.5
Poland	21	0.0	11,003	3.4
Germany	234	0.1	1,140	0.4
America	731	0.3	1,006	0.3
United States	636	0.3	505	0.2
Africa	38	0.0	335	0.1
Asia	114	0.0	2,209	0.7
Philippines	28	0.0	687	0.2
China	2	0.0	211	0.1
Thailand	1	0.0	560	0.2
Oceania	104	0.0	72	0.0
Stateless	–	–	133	0.0
Unspecified	7	0.0	–	–

¹ 1 January

Top 10 first names for men and women in the National Register

2009	Male	%	Female	%
1.	Jón	3.39	Guðrún	3.24
2.	Sigurður	2.73	Anna	2.86
3.	Guðmundur	2.57	Sigríður	2.38
4.	Gunnar	2.01	Kristín	2.33
5.	Ólafur	1.79	Margrét	1.91
6.	Einar	1.56	Helga	1.81
7.	Magnús	1.49	Sigrún	1.65
8.	Kristján	1.44	Ingibjörg	1.50
9.	Stefán	1.33	Jóhanna	1.28
10.	Jóhann	1.23	María	1.23

LABOUR MARKET

Labour force participation and unemployment

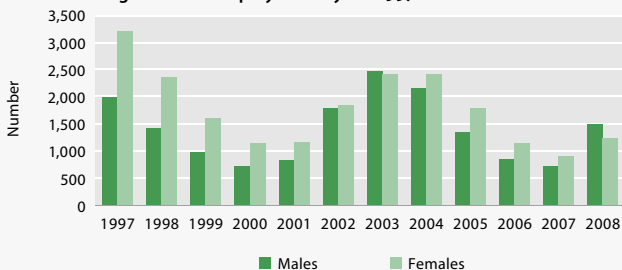
2008	Laubour force	Participation rate, %	Unemployment rate, %
Total	184,100	82.6	3.0
16–24 years	31,600	78.6	8.2
25–54 years	119,000	89.9	2.0
55–74 years	33,500	66.4	1.6
Males, total	100,400	87.1	3.3
16–24 years	16,200	77.4	9.0
25–54 years	65,700	95.0	2.2
55–74 years	18,600	73.4	2.4
Females, total	83,700	77.7	2.6
16–24 years	15,400	79.9	7.5
25–54 years	53,300	84.4	1.7
55–74 years	14,900	59.4	0.7

Employed persons by industry

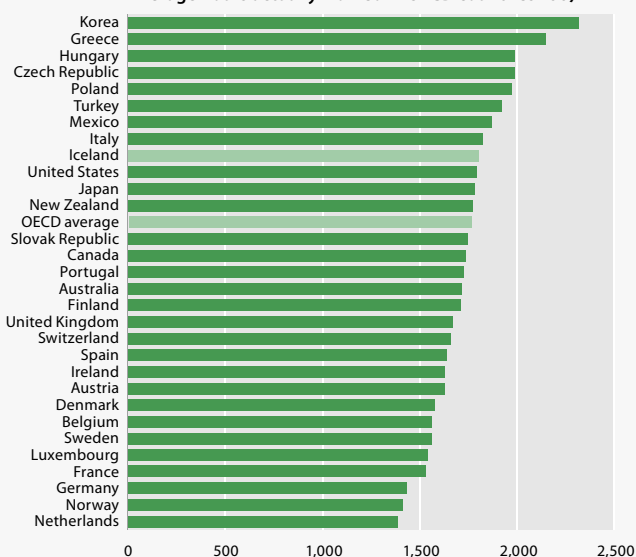
2008	Total	Males	Females
Employed persons, total	178,600	97,100	81,500
Percentage			
Agriculture	4.8	7.0	2.3
Agriculture	2.5	3.0	1.8
Fishing	2.4	4.0	0.4
Industry	22.2	33.3	9.0
Fish processing	1.7	2.1	1.3
Manufacturing except fish processing	9.7	12.9	5.9
Electricity & water supply	1.0	1.4	0.4
Construction	9.8	16.9	1.3
Services	73.0	59.7	88.8
Wholesale, retail trade, repairs	12.9	13.6	12.2
Hotels, restaurants	3.6	2.9	4.3
Transport, communication	6.4	8.0	4.5
Financial intermediation	5.1	3.9	6.4
Real estate & business activities	9.1	10.9	7.1
Public administration	5.4	4.9	6.0
Education	8.2	4.9	12.0
Health services, social work	15.2	4.3	28.2
Other services and n.e.s.	7.1	6.4	8.0

LABOUR MARKET

Registered unemployment by sex 1997–2008



Average hours actually worked in OECD countries 2007



AGRICULTURE

Production of field crops

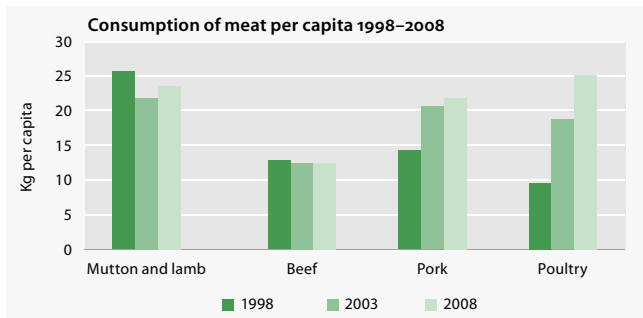
	1993	1998	2003	2008
Total hey yield, m ³	2,857,319	2,338,732	2,287,936	2,091,688
Potatoes, tonnes	3,913	11,544	7,090	12,500
Cereal grains, tonnes	679	627	959	872
Turnips, tonnes	495	3,767	4,337	15,413
Tomatoes, tonnes	625	818	1,074	1,621
Cucumbers, tonnes	583	779	896	1,516

Livestock

Number	1993	1998	2003	2008
Cattle	73,912	75,500	66,035	72,012
Sheep	488,787	490,002	463,006	457,861
Horses	76,726	78,400	71,412	77,502
Pigs	3,610	3,987	3,852	4,265
Hens	173,933	166,911	165,242	168,515

Meat production and processed milk

Tonnes	1993	1998	2003	2008
Mutton and lamb	8,850	8,176	8,792	8,930
Beef	3,401	3,443	3,624	3,607
Pork	2,861	3,886	6,205	6,645
Poultry	1,501	2,736	5,706	7,402
Processed milk, thousand litres	99,917	105,716	108,384	126,052

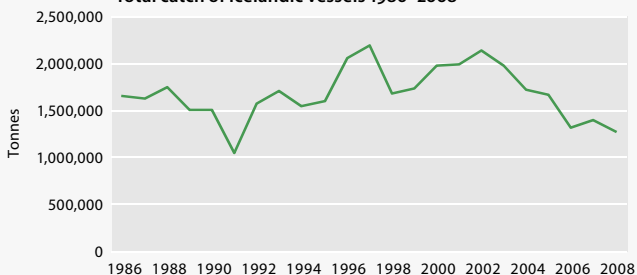


FISHING AND FISH PROCESSING

Fish catch by species

	1993	1998	2003	2008
Total catch, tonnes	1,698,432	1,678,696	1,979,545	1,283,078
Demersal fish catch	517,356	469,742	464,752	449,817
Cod	251,162	242,946	206,405	151,453
Haddock	46,929	40,754	60,330	102,326
Saithe	69,982	30,558	51,935	70,106
Redfish	116,325	116,142	111,143	76,376
Catfish	12,932	11,866	16,442	14,551
Other demersal catch	20,026	27,476	18,497	35,005
Flatfish	55,871	29,380	36,569	24,211
Herring	116,617	277,461	250,097	370,823
Capelin	940,947	750,066	680,538	148,581
Blue whiting	–	–	501,505	163,748
Shrimp	53,258	62,728	28,595	2,193
Other	14,383	89,319	17,489	123,705
Total value, million ISK	49,718	59,295	67,278	99,153
% of total				
Demersal fish catch	64.5	64.8	67.3	70.7
Cod	33.2	36.3	38.7	32.5
Flatfish	13.4	6.1	8.9	6.7
Pelagic catch	9.1	14.0	13.3	21.5
Shrimp	11.3	12.8	4.7	0.3
Other	1.7	2.3	5.8	0.8

Total catch of Icelandic vessels 1986–2008



FISHING AND FISH PROCESSING

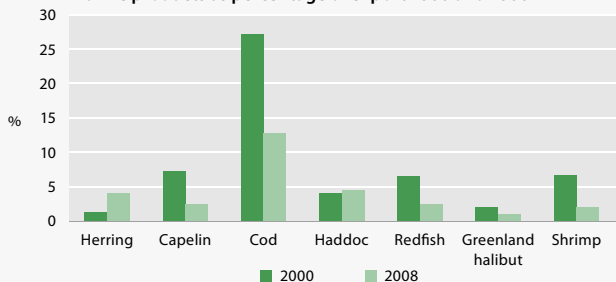
Export of marine products

	2003	%	2008	%
Exports total, tonnes	1,453,079	100.0	2,059,669	100.0
Marine products	808,958	55.7	696,897	33.8
Fresh fish	105,285	7.2	111,688	5.4
Frozen fish	260,292	17.9	300,345	14.6
Dried and salted fish	66,161	4.6	51,317	2.5
Other marine products	377,220	26.0	233,547	11.3
Total fob-value, million ISK	182,580	100.0	466,860	100.0
Marine products	113,693	62.3	171,349	36.7
Fresh fish	14,816	8.0	34,015	7.3
Frozen fish	57,811	31.7	84,859	18.2
Dried and salted fish	23,088	12.7	29,265	6.3
Other marine products	17,979	9.8	23,210	5.0

Fish catch by type of fishing gear

2008	Total	Demersal catch	Flatfish catch	Pelagic catch	Other catch
Percent	100.0	35.1	1.9	62.0	1.1
Bottom longline	8.6	8.6	0.0	–	0.0
Bottom gillnet	2.3	2.3	0.1	0.0	0.0
Handline	0.5	0.5	0.0	0.0	–
Danish seine	2.9	2.3	0.6	–	0.0
Bottom trawl	21.8	20.7	1.2	0.0	0.0
Pelagic trawl	41.3	0.6	–	40.7	0.0
Nephrops trawl	0.4	0.2	0.0	–	0.2
Purse seine	21.3	0.0	0.0	21.3	–
Other	1.0	0.1	0.0	–	0.9

Marine products as percentage of export 2000 and 2008



MANUFACTURING AND CONSTRUCTION

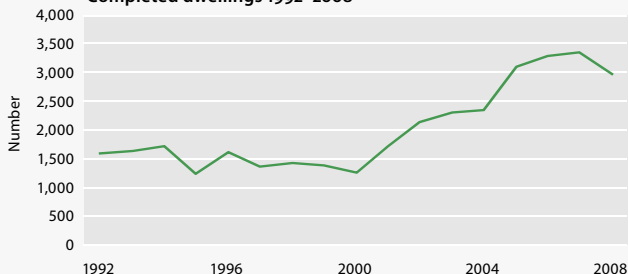
Sold production

% of total value	1998	2003	2008
Manufacture of food products and beverages	61.5	56.6	43.0
Publishing, printing and reproduction of record media	5.6	5.7	2.2
Manufacture of non-metallic mineral products	2.8	3.0	...
Manufacture of basic metals	11.0	14.7	36.0
Fabricated metal products/machinery and equipment	6.2	6.0	2.7
Other manufacturing	12.9	14.0	16.1

Dwellings by number of rooms and type of dwellings

2008	Total	One and two family houses	Apartment buildings	Other
Total	129,363	64,563	63,397	1,403
1 room with kitchen	3,018	445	2,252	321
2 rooms with kitchen	18,631	3,166	15,256	209
3 rooms with kitchen	30,493	7,606	22,698	189
4 rooms with kitchen	30,437	13,912	16,323	202
5+ rooms with kitchen	45,041	38,456	6,309	276
Not stated	1,743	978	559	206
Dwellings per 1,000 inhabitants	405	202	199	4
Percent increase per year	2.9	1.9	3.9	8.2

Completed dwellings 1992–2008



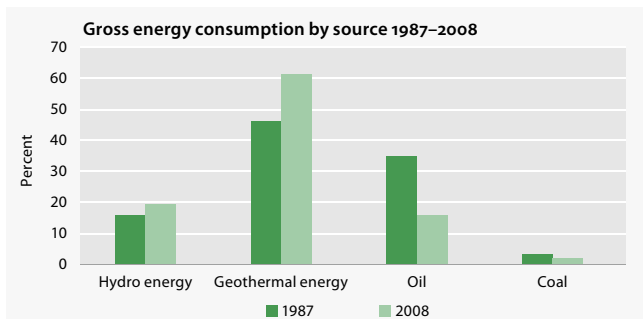
ENERGY

Annual generation of electricity in public power plants

GWh	1998	2003	2008
Annual generation of electricity	6,276	8,495	16,468
Hydro energy	5,617	7,084	12,427
Geothermal energy	655	1,406	4,038
Fuel	4	5	3
kWh per capita	22,922	29,367	51,566

Gross consumption of electricity

GWh	Total consumption	Ordinary consumption	Power-intensive industries	Thereof aluminium plants
1960	536	397	139	–
1970	1,460	705	755	642
1980	3,143	1,445	1,698	1,280
1985	3,837	1,834	2,003	1,287
1990	4,447	2,218	2,229	1,509
1995	4,977	2,480	2,497	1,702
2000	7,676	2,783	4,893	3,767
2001	8,028	2,850	5,178	4,061
2002	8,411	2,955	5,456	4,358
2003	8,495	3,028	5,467	4,367
2004	8,619	3,151	5,468	4,390
2005	8,680	3,255	5,425	4,399
2006	9,925	3,485	6,440	5,433
2007	11,976	3,633	8,342	7,312
2008	16,468	3,723	12,744	11,837



TOURISM

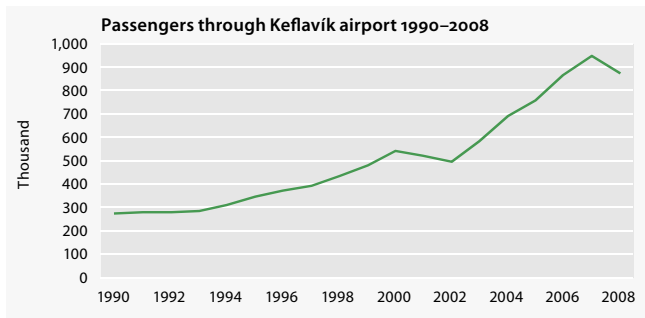
Passengers through Icelandic airports

	1998	2003	2008
Keflavík airport			
Passengers, total	1,226,395	1,368,496	1,991,338
From Iceland	429,042	572,760	867,922
To Iceland	430,529	583,832	878,101
Transit	366,824	211,904	245,315
Other airports			
Passengers, total ¹	926,828	747,456	964,848
Scheduled flights	862,810	692,901	900,800
Non-scheduled flights	62,419	53,211	59,342
Ambulance flights	1,599	1,344	4,706

¹ Passengers are counted both on departure and arrival.

Overnight stays in hotels and guesthouses

	1998	2003	2008
Number of overnight stays	1,540,678	1,984,448	2,716,472
Foreigners, % of total	66.0	69.4	70.9
From:			
United States	6.0	6.4	5.0
Denmark	7.3	9.8	10.0
Germany	4.4	4.1	4.1
Sweden	4.7	4.0	3.6
United Kingdom	15.2	13.2	12.0



TOURISM

Passengers from abroad on luxury liners

	1998		2003		2008	
	Number	%	Number	%	Number	%
Ship arrivals	45		58		83	
Passengers, total	22,737	100.0	31,264	100.0	59,308	100.0
Austria	244	1.1	317	1.0	743	1.3
Australia	...	...	44	0.1	455	0.8
Belgium	...	...	133	0.4	581	1.0
Canada	234	1.0	534	1.7	1,294	2.2
France	1,425	6.3	1,689	5.4	1,451	2.4
Germany	8,613	37.9	13,022	41.7	20,841	35.1
Italy	15	0.1	40	0.1	1,296	2.2
Netherlands	124	0.5	628	2.0	1,415	2.4
Norway	...	...	44	0.1	50	0.1
Spain	...	...	15	0.0	179	0.3
Sweden	618	2.7	8	0.0	693	1.2
Switzerland and Liechtenstein	176	0.8	444	1.4	1,035	1.7
United Kingdom	6,675	29.4	6,574	21.0	17,537	29.6
United States	3,043	13.4	6,660	21.3	8,531	14.4
Other foreigners	1,570	6.9	1,112	3.6	3,207	5.4

Passengers through Keflavík airport by citizenship

	2003		2008	
	Number	%	Number	%
Passengers, total	600,369	100.0	879,122	100.0
Iceland	291,601	48.6	406,587	46.2
United States	45,242	7.5	40,491	4.6
Canada	2,559	0.4	10,568	1.2
Denmark	24,326	4.1	41,012	4.7
Finland	6,970	1.2	10,792	1.2
France	20,345	3.4	26,161	3.0
Germany	36,807	6.1	45,111	5.1
Italy	8,991	1.5	10,113	1.2
Japan	4,458	0.7	6,716	0.8
Netherlands	10,726	1.8	18,756	2.1
Norway	24,417	4.1	35,121	4.0
Spain	5,126	0.9	10,438	1.2
Sweden	25,211	4.2	32,255	3.7
Switzerland	6,121	1.0	7,134	0.8
United Kingdom	52,973	8.8	69,936	8.0
Other foreigners	34,496	5.7	107,931	12.3

TRANSPORT AND COMMUNICATIONS

Registered vessels

1 January 2009	Number	Gross tonnage
Vessels, total	1,072	201,662
Stern trawlers	60	69,892
Other fishing vessels	769	86,405
Merchant fleet	41	8,668
Other vessels	202	36,697

Registered motor vehicles

31 December	1998	2003	2008
Passenger cars	140,372	166,869	209,740
Buses	1,544	1,709	1,955
Lorries and vans	16,550	21,235	31,819
Motorcycles	2,084	2,557	9,009
Passenger cars per 1,000 population	509	574	656

Individuals' use of a computer and the Internet

2009	Use of a computer, %	Use of the Internet, %
Males	94	94
Females	92	91
Residence		
Capital region	94	94
Other regions	91	91
Education		
Primary education	87	86
Secondary education	95	94
Tertiary education	98	98

Telecommunications

	1998	2003	2008
Access channels (wired lines)	173,673	192,552	192,512
GSM subscriptions	75,569	256,368	330,420
NMT subscriptions	26,056	23,302	12,291
Per 1,000 population, Access channels	630	663	606
Per 1,000 population, GSM	285	883	1,035
Per 1,000 population, NMT	95	80	38

PRICES AND INCOME

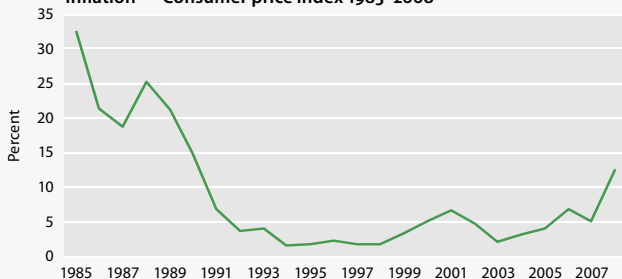
Average household expenditure

At 2007 prices	2005–2007	
	Thousand ISK.	%
Total expenditure	4,756	100.0
Food and non-alcoholic beverages	560	11.8
Alcoholic beverages and tobacco	133	2.8
Clothing and footwear	231	4.9
Housing, water, electricity, etc.	1,224	25.7
Furnishing and household equipments	312	6.6
Health	149	3.1
Transport	816	17.2
Communications	162	3.4
Recreation and culture	595	12.5
Education	37	0.8
Hotels, cafés and restaurants	214	4.5
Miscellaneous goods and services	322	6.8

Income from employment according to tax returns

Average income, thous. ISK	1998	2003	2008
Total	1,656	2,428	3,673
Married males	2,840	3,952	5,871
Married females	1,251	2,054	3,238
Couples, married or cohabiting	3,780	5,553	8,467
Single persons	1,222	1,768	2,724
Males, total	1,415	1,954	3,014
Females, total	1,030	1,578	2,412

Inflation — Consumer price index 1985–2008



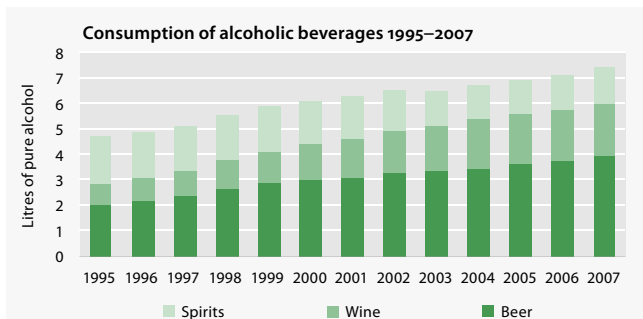
CONSUMPTION

Consumption of some food articles in the Nordic countries 2008

Kilos per capita	Denmark	Finland	Iceland	Norway	Sweden
Potatoes	55.0	58.4	64.8	76.4	83.6
Sugar	43.0	34.0	48.3	32.9	41.8
Vegetables	...	56.2	46.8	54.7	60.9
Coffee	6.8	9.9	7.6	8.4	8.1
Beef	26.3	18.2	13.1	20.5	25.9
Mutton and lamb	1.4	0.6	23.1	6.0	1.3
Fish	...	16.7	46.6	36.1	...

Consumption of alcoholic beverages per inhabitant 15 years and over

Litres	1998	2003	2007
Beer	52.38	67.09	79.08
Wine	9.47	13.62	16.27
Spirits	4.63	3.6	3.86
Consumption of pure alcohol	5.56	6.52	7.53



NATIONAL ACCOUNTS

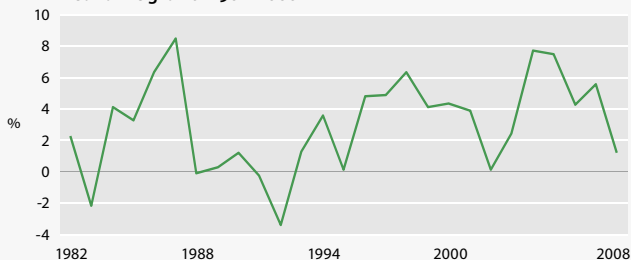
Annual average growth rate of gross national income

Volume changes, %	Annual average growth rate of GDP	Average population increase	Annual average growth rate of GDP per capita
1965–1975	4.0	1.3	2.7
1975–1980	6.1	0.9	5.1
1980–1985	1.5	1.1	0.3
1985–1990	3.4	1.1	2.3
1990–1995	0.4	1.0	-0.6
1995–2000	5.0	1.0	3.9
2000–2005	3.8	1.0	2.7
2003–2008	-4.6	2.0	-6.4

Gross domestic product and gross national product

2008	Million ISK at current prices	Volume changes on previous year, %
Private final consumption	789,539	-7.8
Government final consumption	367,309	4.6
Gross fixed capital formation	357,348	-20.4
Gross domestic final expenditure	1,517,450	-8.6
Exports of goods and services	657,840	7.1
Goods, fob	466,860	11.4
Services	190,981	-1.9
Less: Imports of goods and services	698,827	-18.3
Goods, fob	473,525	-18.2
Services	225,303	-18.7
Gross Domestic Products	1,476,463	1.3
Gross national income	899,323	-33.4

Economic growth 1982–2008



NATIONAL ACCOUNTS

Gross domestic factor income by industries

%	1998	2003	2008 ¹
Agriculture	2.0	1.6	1.4
Fishing	8.3	6.3	4.8
Mining and quarrying	0.2	0.1	0.1
Manufacturing	16.2	12.4	11.1
Fish processing	4.5	2.7	...
Electricity and water supply	3.4	3.3	4.6
Construction	8.5	7.5	10.5
Wholesale and retail trade	11.8	10.2	9.7
Hotels and restaurants	1.6	1.7	1.6
Transport, storage and communication	8.9	7.6	7.7
Financial, real-estate, renting and business activities	15.9	22.9	26.4
Other service activities	23.3	26.2	22.3

¹ Preliminary data.

Balance on current account

Million ISK	1998	2003	2008
Merchandise exports, fob	136,592	182,580	466,859
Merchandise imports, fob	161,611	198,480	473,525
Balance of goods	-25,019	-15,900	-6,666
Service receipts	67,622	105,647	185,980
Service expenditures	68,444	114,997	212,816
Balance of services	-822	-9,350	-26,836
Balance of goods and services	-25,841	-25,250	-33,502
Interest and other factor income	-12,647	-13,899	-562,540
Current transfers, net	-1003	-1,166	-3,488
Balance on current account	-39,491	-40,315	-599,530
Percentage of GDP			
Balance on current account	-6.7	-1.2	-40.6

EXTERNAL TRADE

Foreign trade by market area

2008	Exports fob		Imports cif	
	Million ISK	%	Million ISK	%
Total	466,859.5	100.0	514,739.3	100.0
EEA	376,063.0	80.6	333,786.8	64.8
Austria	975.9	0.2	2,857.9	0.6
Belgium	7,214.1	1.5	6,809.5	1.3
Bulgaria	158.2	0.0	223.7	0.0
Cyprus	37.7	0.0	1,081.0	0.2
Czech Republic	166.3	0.0	3,285.8	0.6
Denmark	14,642.5	3.1	37,695.7	7.3
Estonia	163.6	0.0	4,008.7	0.8
Finland	998.9	0.2	5,557.8	1.1
France	14,287.3	3.1	12,157.3	2.4
Germany	52,777.4	11.3	52,819.2	10.3
Greece	2,466.0	0.5	271.6	0.1
Hungary	876.4	0.2	1,695.3	0.3
Ireland	1,350.3	0.3	5,547.9	1.1
Italy	3,647.5	0.8	14,411.7	2.8
Latvia	155.4	0.0	3,791.0	0.7
Liechtenstein	28.6	0.0	93.8	0.0
Lithuania	5,956.7	1.3	6,105.1	1.2
Luxembourg	378.4	0.1	795.9	0.2
Malta	186.9	0.0	299.4	0.1
Netherlands	160,477.5	34.4	31,234.4	6.1
Norway	20,344.8	4.4	57,644.4	11.2
Poland	3,545.2	0.8	7,072.6	1.4
Portugal	8,791.7	1.9	1,154.7	0.2
Romania	290.0	0.1	797.6	0.2
Slovakia	168.6	0.0	782.7	0.2
Slovenia	14.4	0.0	826.8	0.2
Spain	17,861.0	3.8	6,020.8	1.2
Sweden	3,912.7	0.8	46,277.0	9.0
United Kingdom	54,189.0	11.6	22,467.5	4.4
Other European countries	18,789.1	4.0	24,794.9	4.8
United States	25,720.1	5.5	41,353.8	8.0
Japan	20,453.0	4.4	19,130.9	3.7
Other countries	25,834.5	5.5	95,672.9	18.6

EXTERNAL TRADE

Exports (fob) by commodities

%	1998	2003	2008
Marine products	72.6	62.3	36.7
Agricultural products	1.4	1.9	1.4
Manufacturing products	23.1	33.9	52.1
Other	2.9	2.0	9.8

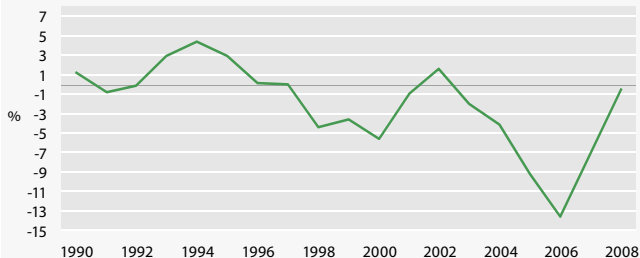
Imports (cif) of broad economic categories

%	1998	2003	2008
Food and beverages	9.1	9.3	8.0
Industrial supplies	26.2	27.3	32.6
Fuels and lubricants	5.1	7.6	11.9
Capital goods (except transport equipment)	25.4	22.6	21.2
Transport equipment	15.7	13.2	12.3
Consumer goods	18.6	20.0	14.0

Balance of trade

Million ISK fob	Exports	Imports	Balance of trade	% of GDP
2005	194,355	288,895	-94,540	-9.21
2006	242,740	401,201	-158,461	-13.56
2007	305,096	397,241	-92,145	-7.08
2008	466,860	473,525	-6,665	-0.45

Balance of trade as a percentage of GDP 1990–2008



PUBLIC FINANCE

General government finances

2008	Million ISK	Percent of GDP
Total revenue	653,559	44.3
Tax revenue	500,773	33.9
Social contribution	41,644	2.8
Grants	1,502	0.1
Other revenues	109,640	7.4
Total expenditure	853,725	57.8
Expenses	814,936	55.2
Compensation of employees	216,200	14.6
Use of goods and services	171,386	11.6
Consumption of fixed capital	27,214	1.8
Interest	49,497	3.4
Subsidies	27,326	1.9
Grants	3,516	0.2
Social benefits	89,778	6.1
Other expense	230,020	15.6
Nonfinancial assets	38,789	2.6
Net lending and net borrowing	-200,167	-13.6
Financial assets, transactions	324,406	22.0
Liabilities, transactions	524,573	32.5
Financial assets	1,128,321	76.4
Liabilities	1,421,831	96.3
Net financial assets	-293,510	-19.9

General government total expenditure

Percent of GDP	1998	2003	2008
General government total expenditure	41.3	45.62	57.8
General Public service	6.6	5.9	6.5
Defence	0.0	0.0	0.1
Public order and safety	1.5	1.5	1.5
Economic affairs	6.7	6.6	19.5
Environmental protection	0.7	0.7	0.7
Housing and community amenities	0.3	0.4	0.5
Health	7.5	8.9	7.9
Recreation, culture and religion	2.9	3.6	3.8
Education	7.4	8.3	8.4
Social protection	7.7	9.7	8.9

MONEY AND CREDIT

Summary of accounts of the banking system

Position at end of year, million ISK	2003	2008
Foreign assets, net	365,936	7,849,960
Foreign credit and equities	164,457	4,769,464
Other foreign assets	201,479	3,080,496
Foreign assets short-term, net	738,956	10,350,342
External liabilities	478,829	3,769,446
Foreign assets unaccounted for elsewhere	260,127	6,580,897
Domestic assets, total	1,210,727	7,921,473
Money supply (M4)	540,687	1,941,952
M1 (notes, coins plus demand deposits)	107,586	439,831
M2 (M1 + general savings deposits)	189,131	716,691
M3 (M2 + time deposits)	464,315	1,425,993

Long-term foreign debt

Position at year end, million ISK	1998	2003	2008 ¹
Long-term foreign debt, total	336,578	847,740	7,694,485
General government	121,905	193,523	348,777
Financial institutions	130,409	498,401	6,501,443
Industries	84,264	155,816	844,265
Total debt as percentage of:			
GDP	57.2	100.8	521.1
Export revenue	246.4	464.3	1,648.1
Debt service burden as percentage of:			
Export revenue	33.7	98.6	260.7
Amortisation	22.5	86.1	198.4
Interest	11.3	12.4	62.3

¹ Preliminary data.

Icelandic pension funds accounts

Billion ISK	1998	2003	2008
Net assets for pension payments	407	824	1,598
Disposable funds ¹	130	273	675
Pensions paid	14	29	53
Real rate of return ²	7.4	11.3	-19.3

¹ As measured by cash flow.

² As measured by the consumer price index.

MONEY AND CREDIT

Payment intermediation

	1998	2003	2008
Turnover in million ISK	978,805	843,632	846,628
Cheques	666,193	334,068	126,109
Credit cards	94,026	150,385	310,572
Domestically	79,499	129,968	259,131
Abroad	14,526	20,417	51,441
Debit cards	218,586	359,179	409,947
Domestically	216,606	353,234	397,425
Abroad	1,982	5,945	12,521
Number of transactions, thous. ISK	58,837	82,673	109,669
Cheques	7,079	2,025	362
Credit cards	24,313	32,735	49,000
Domestically	22,540	30,566	44,784
Abroad	1,773	2,169	4,215
Debit cards	27,445	47,913	60,307
Domestically	27,241	47,256	59,119
Abroad	202	657	1,188
No. of credit cards at end of period	167,048	213,258	395,241
No. of debit cards at end of period	243,196	317,720	474,882

Central Bank average selling rates of foreign currencies

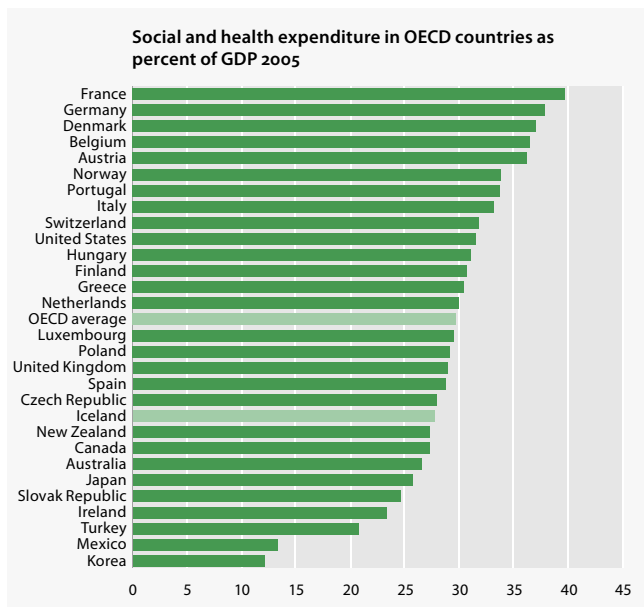
ISK	2006	2007	2008	2009 ¹
U.S. dollar	69.9	64.2	88.3	123.7
Pound sterling	129.0	128.4	159.7	191.8
Canadian dollar	61.7	59.9	81.8	107.2
Danish krone	11.8	11.8	17.1	22.9
Norwegian krone	10.9	11.0	15.5	19.3
Swedish krone	9.5	9.5	13.2	16.0
Swiss franc	55.9	53.5	80.9	112.7
Japanese yen	0.6	0.5	0.9	1.3
Euro	88.0	87.8	127.8	170.3

¹ January–October.

Average length of maternity/paternity leave per parent by birthyear of child

Days	Days	Females
2001	39	186
2002	67	187
2003	95	183
2004	96	182
2005	101	187
2006	100	185
2007	101	181
2008	100	178

Note: The right of fathers to paternity leave was one month in 2001, two months in 2002 and three months as of 2003. The right of mothers is three months and parents can share additional three months.



EDUCATION AND CULTURE

Pupils/students by education level

Number	1998	2003	2008
Pre-primary schools	15,105	16,685	18,278
Compulsory education, 1st–7th grade (age 6–12 years)	30,355	30,984	29,860
Thereof 6 year-olds	4,469	4,178	4,069
Compulsory education, 8th–10th grade (age 13–15 years)	12,066	13,825	13,561
Secondary education	20,406	21,901	25,590
Higher education	8,791	15,466	18,104
Studying abroad (Applicants to the Students Loan Fund)	1,672	2,097	2,380

Graduations by level

	2006/2007	2007/2008
Graduations, total	9,674	10,272
Upper secondary level	5,607	6,150
Post secondary non-tertiary level	506	488
First stage of tertiary education	3,551	3,611
Second stage of tertiary education	10	23

Radio and television

	1998	2003	2008
Radio programme services	23	23	21
Broadcasting time in hours	124,826	134,929	141,445
Television stations	10	11	10
Broadcasting time in hours	21,390	53,726	70,303

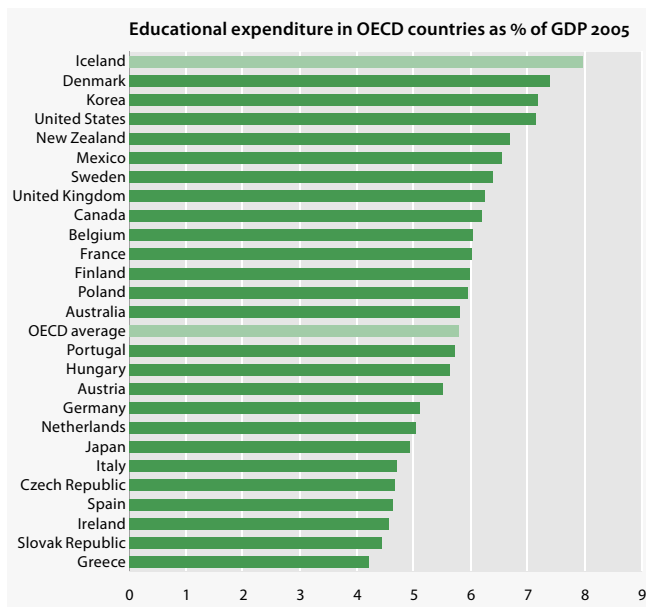
Cinemas in capital region

	1998	2003	2008
Cinemas	7	7	7
Cinema halls	26	27	26
Seat capacity	6,206	5,783	4,501
Attendance (in thousand)	1,401	1,277	1,264
Attendance per capita	8.5	7.0	6.4
Premiers of feature films	158	170	176
Icelandic	2	3	4

EDUCATION AND CULTURE

Professional theatres

	1997/1998	2002/2003	2007/2008
Theatres, total	8	6	6
Stages	12	11	12
Works performed	75	65	78
Plays	46	43	46
Performances	1,135	1,026	1,205
Audience	265,271	188,869	275,207



ELECTIONS

Results of election to the Althingi

2009	Valid votes	%	Members elected
Total	187,183	100.0	63
Independence Party	44,371	23.7	16
The Social Democratic Alliance	55,758	29.8	20
The Left-Green Movement	40,581	21.7	14
Progressive Party	27,699	14.8	9
The Liberal Party	4,148	2.2	–
The Civic Movement	13,519	7.2	4
Other and outside parties	1,107	0.6	–

Elected members to the Althingi

2009	Total	Males	Females
Elected members, total	63	36	27
Constituencies:			
Reykjavík South	11	4	7
Reykjavík North	11	6	5
South	12	6	6
Northeast	10	8	2
Northwest	9	7	2
South	10	5	5

Results of presidential election

2004	Valid votes	%
Total	105,913	100.0
Ástþór Magnússon Wium	2,001	1.9
Baldur Ágústsson	13,250	12.5
Ólafur Ragnar Grímsson	90,662	85.6

Population in EEA

2007	Population, thousand	Population growth rate	Population of foreign citizenship, %	Average expected lifetime ¹	
				Females	Males
EFTA					
Iceland	313	1.90	6.0	83	80
Liechtenstein	35	0.66	...	...	...
Norway	4,737	1.31	5.1	83	78
EU	494,389	...	...	...	...
Austria	8,315	0.44	10.0	83	77
Belgium	10,623	0.82	8.8	83	77
Bulgaria	7,660	-0.44	0.3	77	70
Cyprus	784	0.59	15.2	82	77
Czech Republic	10,334	0.83	2.9	80	73
Denmark	5,476	0.72	5.1	81	76
Estonia	1,342	-0.04	17.6	78	68
Finland	5,289	0.49	2.3	83	76
France	61,707	0.58	5.8	85	78
Germany	82,263	-0.26	8.8	82	77
Greece	11,193	0.39	7.9	81	77
Hungary	10,056	-0.14	1.7	77	69
Ireland	4,339	1.46	10.5	82	78
Italy	59,375	0.73	5.0	84	78
Latvia	2,276	-0.42	19.0	77	67
Lithuania	3,376	-0.49	1.2	78	66
Luxembourg	480	2.01	41.6	82	77
Malta	409	0.81	3.4	81	78
Netherlands	16,382	0.49	4.2	82	78
Poland	38,116	0.05	0.1	80	71
Portugal	10,608	0.09	4.1	82	75
Romania	21,538	-0.14	0.1	76	69
Slovakia	5,398	0.21	0.6	79	71
Slovenia	2,019	1.10	2.7	82	75
Spain	44,874	1.20	10.4	84	78
Sweden	9,182	0.80	5.4	83	79
United Kingdom	60,975	0.72	6.0	82	77

¹ Average figures for 2005–2010.

Economics in OECD

2007	GDP per capita in USD	GDP growth, %	In- flation, % ¹	Employ- ment rates, %	Unem- ployment rates, %
Australia	37,565	4.4	4.5	72.9	4.4
Austria	37,119	3.1	3.9	71.4	4.4
Belgium	35,382	2.8	5.8	61.6	7.5
Canada	38,500	2.7	3.1	73.6	6.0
Czech Republic	24,027	6.0	6.7	66.1	5.3
Denmark	35,961	1.6	3.8	77.3	3.8
Finland	34,718	4.5	4.4	70.5	6.9
France	32,686	2.2	3.6	64.0	8.3
Germany	34,391	2.5	3.3	69.0	8.4
Greece	28,423	4.0	4.9	61.5	8.3
Hungary	18,754	1.1	6.7	57.3	7.4
Iceland	35,697	3.8	12.8	85.7	2.3
Ireland	45,027	6.0	5.0	69.0	4.7
Italy	30,381	1.5	3.8	58.7	6.2
Japan	33,626	2.1	2.0	70.7	3.9
Korea	24,801	5.0	5.5	63.9	3.2
Luxembourg	79,793	5.2	4.3	63.0	4.2
Mexico	14,004	3.2	5.3	61.1	3.7
Netherlands	39,225	3.5	2.6	74.1	3.2
New Zealand	27,431	3.0	4.0	75.4	3.6
Norway	53,477	3.1	3.4	77.5	2.6
Poland	15,989	6.6	4.5	57.0	9.6
Portugal	22,815	1.9	3.4	67.8	8.1
Slovakia	20,079	10.4	4.6	60.7	11.1
Spain	31,586	3.7	5.0	66.6	8.3
Sweden	36,603	2.5	4.3	75.7	6.2
Switzerland	41,101	3.3	2.9	78.6	3.6
Turkey	12,993	4.5	10.6	45.8	9.8
United Kingdom	35,669	3.0	3.8	72.3	5.3
United States	45,489	2.0	5.0	71.8	4.6

¹ Based on PPP's from June 2007 to June 2008.